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【For immediate release】

RISK DISCLOSURE

I. Investment involves risk. Past performance is not indicative of future performance. Investor should not make any investment decision solely based on the information provided on this material. Investors should refer to the Prospectus and the Key Facts Statement of the Fund for further details, including the product features and risk factors before making any investment decisions.

II. Value Partners Printed Circuit Board Active ETF (the Fund) will invest primarily in equity and equity-related securities of exchange-listed companies throughout the world, which derive the majority of their latest revenues or operating profits (as determined by the Manager based on publicly available disclosures and company filings) from Printed Circuit Board (PCB) related products or services (including but not limited to PCB raw materials, Copper Clad Laminates (CCL), multi-layer boards, integrated circuit (IC) substrates, manufacturing equipment, and engineering services).

III. The Manager employs an actively managed investment strategy for the Fund. The Fund does not seek to track any index or benchmark, it may fail to meet its objective as a result of the Manager's selection of investments, and/or the implementation of processes which may cause the Fund to underperform as compared to other funds with a similar objective.

IV. The Fund will invest primarily in companies deriving the majority of their revenues or operating profits from PCB-related products or services. The Fund is therefore likely to be more volatile than a broad-based fund that adopts a more diversified strategy. The value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory events affecting the relevant market or region in which its investments are focused.

V. PCB companies are exposed to risks including, but not limited to, rapid changes in technology, intense competition, government regulation, and obsolescence risk. Securities of such companies may be subject to greater price volatility than securities of companies in other sectors, particularly over the short term.

VI. Such PCB companies may also be engaged in other lines of business unrelated to PCB related products or services, and these lines of business could adversely affect their operating results.

VII. The Fund will invest in emerging markets such as Mainland China, which are subject to higher risks and higher volatility than more developed markets.

VIII. The stocks of small-capitalisation/ mid-capitalisation companies may have lower liquidity and their prices are more volatile and susceptible to adverse economic developments than those of larger capitalisation companies in general.

IX. Companies listed on the ChiNext market or STAR Board with generally lower listing eligibility criteria than main boards are usually of emerging nature with a smaller operating scale. Hence, investments in such boards may be subject to higher fluctuations in stock prices as well as liquidity, over valuation and delisting risks, and may result in significant losses for the Fund and its investors.

X. The Fund may invest in financial derivative instruments (FDIs) for hedging and investment purposes. Risks associated with FDIs include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element / component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund.

XI. The Fund offers both listed class of Shares (the "Listed Class of Shares") and unlisted classes of Shares (the "Unlisted Classes of Shares"). Investors of Listed and Unlisted Classes of Shares are subject to different pricing and dealing arrangements.

Value Partners Printed Circuit Board Active ETF debuts today

The world's first actively managed ETF dedicated to the PCB ecosystem

(Hong Kong, 23 October 2026) – Value Partners Group Limited (together with its subsidiaries, "Value Partners" or "the Group", Hong Kong Stock Code: 806) announced the official listing of the Value Partners Printed Circuit Board Active ETF (the "Fund", Stock Code: 2813), the world's first actively managed exchange-traded fund ("ETF") dedicated to the printed circuit board ("PCB") ecosystem, on The Stock Exchange of Hong Kong Limited ("SEHK") today.

The Fund actively invests across the PCB supply chain in Asia and globally, focusing on companies with leading technologies, manufacturing capabilities, and pricing power. Its objective is to achieve long-term capital appreciation by investing in upstream basic materials, midstream core substrates, downstream advanced manufacturing, and related equipment that support the increasingly sophisticated circuit board specifications required by artificial intelligence ("AI") servers. Compared with passive index products, an actively managed ETF can dynamically adjust holdings in response to technological developments, customer concentration trends, and newly listed companies. Leveraging Value Partners' proprietary 360-degree research framework, the Fund seeks to identify high-quality companies and capture long-term growth opportunities arising from the expansion of AI infrastructure.

GUO Xiaolin, Senior Fund Manager, Equities at Value Partners, said: "Driven by growing demand for AI servers and high-performance computing, PCBs have evolved from traditional electronic components into key beneficiaries of the ongoing AI infrastructure upgrade cycle. We expect the global PCB market to maintain strong growth momentum in the years ahead. Through our actively managed ETF strategy, we focus on companies with advanced production capabilities and strong supply chain positioning, helping investors capture the long-term investment opportunities emerging from the PCB industry in the AI era."

Alex CHIU, Senior Strategist, ETF Business at Value Partners, said: "Investors are showing growing interest in identifying investment opportunities across different segments of the AI value chain, alongside increasing demand for thematic investment tools that offer more targeted exposure beyond traditional technology index products. As the world's first actively managed ETF dedicated to the PCB ecosystem, the Fund represents an important milestone in Value Partners' expansion of its ETF business and deepening of its AI-themed investment strategy. Looking ahead, we will continue to drive product innovation and further enhance our product lineup, providing investors with more forward-looking and differentiated investment solutions."

Value Partners Printed Circuit Board Active ETF – key facts:

Fund Name	Value Partners Printed Circuit Board Active ETF
Issuer and manager	Value Partners Hong Kong Limited
Custodian	CMB Wing Lung (Trustee) Limited
Listing date	23 October 2026
Trading currency	Hong Kong dollars (HKD)
Trading lot size	100 shares
Ongoing charges over a year	1.50%[1]
Management fee	0.99% per annum[2]

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About Value Partners Group Limited

Value Partners, one of Asia's leading independent asset management firms, seeks to offer world-class investment services and products. Since its establishment in 1993, the Company has been a dedicated, specialist value investor in Greater China and Asia. In November 2007, Value Partners Group became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Shenzhen, and Singapore. Value Partners' investment strategies cover equities, fixed income, multi-asset, alternatives, real estate, and passive investment solutions, for institutional and individual clients in Asia Pacific, Europe, and the United States. For more information, please visit www.valuepartners-group.com.

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1. The ongoing charges figure is indicative only as the Fund is newly set up. It represents the sum of the estimated ongoing expenses over a 12-month period chargeable to the relevant class expressed as a percentage of the estimated average NAV of the relevant class over the same period. The actual figure may be different from this estimated figure and it may vary from year to year. For the 12-month period from the launch of the Fund, the ongoing charges of the class is capped at 1.50% of the averaged NAV of the class. Any ongoing expenses in respect of the class exceeding the capped figure during this period will be borne by the Manager and will not be charged to the class.
2. Please note that some fees may be increased up to a permitted maximum amount by providing one month's prior notice to Shareholders (except in the case where such increase only affects the Listed Class of Shares, 1 week's prior notice to shareholders of the Listed Class of Shares). Please refer to the section headed "Expenses and Charges" in the Prospectus for further details of the fees and charges payable and the permitted maximum of such fee allowed, as well as other ongoing expenses that may be borne by the Fund.

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