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## VALUE PARTNERS GROUP LIMITED

惠理集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 806)**

### APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Value Partners Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) has resolved that with effect from 24 November 2025, Mr. Ouyang Xi (“**Mr. Ouyang**”) is appointed as an executive Director.

#### Biographical details of Mr. Ouyang

Mr. Ouyang, aged 57, has served as deputy general manager of GF Securities Co., Ltd. (“**GF Securities**”, a company whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 1776) and the Shenzhen Stock Exchange (stock code: 000776) and a substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company since May 2024. Mr. Ouyang previously served as a library assistant at Guangdong Mechanics College (now known as Guangdong University of Technology), the deputy general manager and managing deputy general manager of the investment banking department, general manager of the proprietary trading department, executive deputy general manager of the investment banking head office, secretary to the board, chief financial officer, deputy general manager and chief officer of GF Securities, director of GF Fund Management Co., Ltd. and chairman of GF Hexin Industry Investment Management Co., Ltd. Mr. Ouyang concurrently serves as a director of GF Holdings (Hong Kong) Corporation Limited and a director of Guangzhou Institute for Investment Advisor.

Mr. Ouyang obtained a bachelor’s degree in science from Wuhan University and a master’s degree in economics from Jinan University.

Mr. Ouyang has entered into a letter of appointment with the Company commencing from 24 November 2025 and is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. According to the above appointment letter, Mr. Ouyang will not receive any emoluments from the Company for his appointment as Executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Ouyang (i) does not hold and has not held any position with the Group; (ii) does not hold and has not held any directorships in other listed public companies in the past three years; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interests in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance. In July 2020, Mr. Ouyang was subject to administrative regulatory measures by the Guangdong Bureau of the China Securities Regulatory Commission, including a public reprimand and regulatory interview, in relation to certain investment banking projects of GF Securities. The Board is aware that these measures were connected to his supervisory role over relevant functions rather than direct involvement in the projects. At the same time, Mr. Ouyang has held senior management positions at GF Securities since 2004, accumulating extensive experience and extensive professional knowledge in the industry. His background, expertise, and experience are expected to enhance the Board's decision-making capabilities and contribute to the Company's business development and management. In view of the above and the fact that Mr. Ouyang currently continues to serve in a senior management role at GF Securities, the Board considers that the past regulatory measures do not affect his suitability for appointment as a Director of the Company. Save as disclosed above there is no other matter in relation to the appointment of Mr. Ouyang that needs to be brought to the attention of the shareholders of the Company and there is no other information relating to Mr. Ouyang which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board to welcome Mr. Ouyang to the Board.

By order of the Board of  
**Value Partners Group Limited**  
**CHEUNG Kwong Chi, Aaron**  
*Company Secretary*

Hong Kong, 24 November 2025

*As of the date of this Announcement, our Directors are Ms. Lin Xianghong, Mr. Ouyang Xi and Ms. Ng Chuk Fa, Nikita as Executive Directors; Dato' Seri Cheah Cheng Hye as Non-Executive Director; and Dr. Chen Shih Ta Michael, Mr. Wong Poh Weng and Mr. Lee Wai Wang Robert as Independent Non-executive Directors.*