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【For immediate release】

RISK DISCLOSURE

Investment involves risk. Past performance is not indicative of future performance. Investors should not make any investment decision solely based on the information provided on this material. Investors should refer to the Prospectus and the Key Facts Statement of the Sub-Fund for further details, including the product features and risk factors before making any investment decisions.

- Value Partners HKD Money Market ETF, Value Partners RMB Money Market ETF and Value Partners USD Money Market ETF (each the "**Sub-Fund**") is a sub-fund of the Value Partners Fund Series OFC ("**Company**"), which is a public umbrella open-ended fund company established under Hong Kong law with variable capital with limited liability and segregated liability between sub-funds.
- The Sub-Fund offers both listed class of Shares (the "**Listed Class of Shares**") and unlisted classes of Shares (the "**Unlisted Classes of Shares**"). Investors of Listed and Unlisted Classes of Shares are subject to different pricing and dealing arrangements. In a stressed market scenario, investors of the Listed Class of Shares in the secondary market could only redeem at the prevailing market price (which may diverge from the corresponding NAV) and may have to exit the Sub-Fund at a significant discount; whereas investors of the Unlisted Classes of Shares could only redeem their Shares at NAV until the end of the day.
- The Sub-Fund will invest primarily in short-term deposits and high quality money market instruments (which may include fixed income securities). Investment in fixed income securities subject to various risks, including short-term fixed income instruments risk, credit / counterparty risk, volatility and liquidity risk, interest rate risk, credit rating and downgrading risk, valuation risk, sovereign debt risk.
- The purchase of a Share in the Sub-Fund is not the same as placing funds on deposit with a bank or deposit-taking company. The Sub-Fund does not guarantee repayment of principal and the Manager has no obligation to redeem the Shares at the offer value.
- The Sub-Fund will invest in emerging markets such as Mainland China, which are subject to higher risks (for example, liquidity risk, currency risk, political risk, regulatory risk, legal and taxation risks, settlement risk, custody risk and economic risk) and higher volatility than more developed markets.
- The Sub-Fund may also be concentrated in a particular market or region, including Greater China. The Sub-Fund is therefore likely to be more volatile than a broad-based fund that adopts a more diversified strategy. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory events affecting the money markets, or the market or region in which its investments are focused.
- Bank deposits are subject to the credit risks of the relevant financial institutions. The Sub-Fund may also place deposits in non-resident accounts (NRA) and offshore accounts (OSA), which are offshore deposits with offshore branches of Mainland Chinese banks. The Sub-Fund's deposit may not be protected by any deposit protection schemes, or the value of the protection under the deposit protection schemes may not cover the full amount deposited by the Sub-Fund. Therefore, if the relevant financial institution defaults, the Sub-Fund may suffer losses as a result.

Value Partners Debuts 3 Money Market ETFs

New HKD, RMB, and USD ETFs offer competitive yield and liquidity for idle cash

(Hong Kong, 15 October 2025) – Value Partners Group Limited (together with its subsidiaries, "Value Partners" or "the Group", Hong Kong Stock Code: 806) today announced the upcoming launch of three Value Partners Money Market exchange-traded funds ("ETFs"), a new suite of defensive investment solutions designed to help investors manage cash with enhanced liquidity, and efficiency. The ETFs will be listed on The Stock Exchange of Hong Kong Limited on 16 October 2025.

The three ETFs — Value Partners HKD Money Market ETF (Stock Code: 3421), Value Partners RMB Money Market ETF (Stock Code: 3420 (HKD counter) / 83420 (RMB counter)) and Value Partners USD Money Market ETF (Stock Code: 3480 (HKD counter) / 9480 (USD counter)) (each a "Sub-Fund", collectively the "Funds") — will invest primarily in a portfolio of short-term, high-quality money market instruments issued by governments, quasi-governments, international organizations, financial institutions and corporation. The Funds aim to deliver capital stability and steady income with low volatility, plus daily dealing without lock-up period to allow investors quick access to their capital. Traded on-exchange like stocks, they offer retail investors a flexible and convenient way to manage idle capital. At the same time, investors are offered additional options to diversify their portfolios across multiple issuers, while also strengthening portfolio resilience by generating potential yield through the utilization of idle funds.

Gordon IP, Chief Investment Officer, Fixed Income at Value Partners, said, "The launch of our Money Market ETFs arrives during a favorable environment for this asset class. The ETFs allow investors to earn a competitive yield on their idle cash while maintaining a high degree of capital preservation and liquidity, meeting a critical need in today's uncertain market climate. This initiative also highlights our ambition to capture growing retail demand for simple, transparent cash management tools, but also to contribute to a more vibrant and diversified ETF marketplace in Hong Kong."

Vincent CHING, Head of Intermediaries Business at Value Partners added, "The three Money Market ETFs provide retail investors simple and flexible access to one of the world's most trusted defensive asset classes. By packaging these strategies into ETFs, we are making sophisticated cash management solutions more accessible and convenient."

Global money market funds have seen significant inflows, with assets under management reaching approximately USD 7.3 trillion as of 24 September 2025[1]. This trend reflects a growing preference for capital preservation amid heightened macroeconomic uncertainty. The Value Partners Money Market ETFs allow investors to participate in this defensive universe through accessible, transparent and flexible ETF solutions across three key currencies: the HKD Money Market ETF for local currency management, the RMB Money Market ETF to capture opportunities from the Renminbi's internationalization, and the USD Money Market ETF for US dollar exposure.

1. Source: Investment Company Institute, data as of 24 September 2025

Value Partners Money Market ETFs - key facts:

Sub-Fund name	Value Partners HKD Money Market ETF	Value Partners RMB Money Market ETF	Value Partners USD Money Market ETF
Issuer and investment manager	Value Partners Hong Kong Limited		
Sub-Fund domicile	Hong Kong		
Custodian	CMB Wing Lung (Trustee) Limited		
Listing date	16-10-2025		
Base currency	HKD	RMB	USD
Management fee	0.15% per annum		

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About Value Partners Group Limited

Value Partners, one of Asia's leading independent asset management firms, seeks to offer world-class investment services and products. Since its establishment in 1993, the Company has been a dedicated, specialist value investor in Greater China and Asia. In November 2007, Value Partners Group became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Shenzhen, and Singapore. Value Partners' investment strategies cover equities, fixed income, multi-asset, alternatives, real estate, quantitative and passive investment solutions, for institutional and individual clients in Asia Pacific, Europe and the United States. The launch of three new ETFs further expands our product suite for general investors. With a 15-year track record, our Value Partners' Value Gold ETF (Investment Manager: Sensible Asset Management Hong Kong Limited, a subsidiary of Value Partners) complements the new money market ETFs, enhancing our offerings. This launch marks a strategic move for Value Partners, and we invite you to stay tuned for our future developments. For more information, please visit www.valuepartners-group.com.

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