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VALUE PARTNERS GROUP LIMITED

惠理集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

CHANGE OF EXECUTIVE DIRECTORS

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The board (the “**Board**”) of directors (the “**Directors**”) of Value Partners Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that:

- Mr. So Chun Ki Louis (“**Mr. So**”) will retire from his positions as executive Director and member of the leadership committee (the “**Leadership Committee**”) and remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 17 May 2025;
- Ms. Hung Yeuk Yan Renee (“**Ms. Hung**”) has tendered her resignation from her position as executive Director of the Company with effect from 17 May 2025 to pursue other personal priorities; and
- Ms. Ng Chuk Fa, Nikita (“**Ms. Ng**”), Chief Financial Officer of the Company, was appointed, with effect from 17 May 2025, as an executive Director.

Each of Mr. So and Ms. Hung has confirmed that there is no disagreement between him/her and the Board and there is no matter relating to their departure from the Board which needs to be brought to the attention of shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is grateful to Mr. So and Ms. Hung for their many years of service and contributions.

Biographical details of Ms. Ng

Ms. Ng, aged 45, is the Chief Financial Officer and a member of the risk management committee of the Company. She oversees the overall finance and human capital as well as corporate service functions for the Group. Ms. Ng joined the Group in July 2021 as Finance Director and was promoted to Chief Financial Officer in February 2023. She has broad experience in the financial services industry, with a particular focus in financial reporting, internal control assessment and corporate transactions, combined with strong regulatory knowledge.

Before joining the Group, Ms. Ng was the Financial Controller at Fortress Investment Group & Mount Kellett Capital, a US-based multi strategy investment firm, for 8 years. Prior to that, she had worked at Verdant Capital, a Hong Kong based private equity firm, served as the Chief Financial Officer for The National Trust Limited, a Beijing-based trust company regulated by the National Financial Regulatory Administration as well as a director of HSBC Life Insurance Company (China) and was involved in other investment projects. She started her career as an Auditor at PricewaterhouseCoopers Hong Kong.

Ms. Ng graduated with a Bachelor's degree in Professional Accountancy from The Chinese University of Hong Kong. She is a member of the Hong Kong Institute of Certified Public Accountants.

Ms. Ng has entered into a letter of appointment with the Company for an initial term of 3 years commencing from 17 May 2025 and is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to her employment contract, Ms. Ng is entitled to receive a fee of about HK\$2.5 million, which includes a fixed salary payable in 12 equal monthly instalments and a discretionary bonus equivalent to one month of her salary. She does not receive any additional director's fee. In addition, Ms. Ng is entitled to participate in the year-end discretionary bonus scheme. Ms. Ng is also eligible to participate in the share option scheme of the Company. The emoluments of Ms. Ng have been approved, and are subject to annual review, by the Remuneration Committee, with reference to prevailing market conditions and to her duties and responsibilities at the Company.

As at the date of this announcement, Ms. Ng was interested or deemed to be interested (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”)) in share options to subscribe for 3,653,420 shares of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Ng (i) does not hold and has not held any position with the Group; (ii) does not hold and has not held any directorships in other listed public companies in the past three years; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (iv) does not have any interests in the Company's shares within the meaning of Part XV of the SFO. Save as disclosed above, there is no other matter in relation to the appointment of Ms. Ng that needs to be brought to the attention of the shareholders of the Company and there is no other information relating to Ms. Ng which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Ms. Ng for joining the Board.

Change of chief executive and membership to the Remuneration Committee and Authorized Representative

Following the change of executive Directors mentioned above, with effect from 17 May 2025:

- Ms. Lin Xianghong (“**Ms. Lin**”), Chairman and executive Director of the Company will be appointed as member of the Remuneration Committee in replacement of Mr. So.
- The Leadership Committee takes up the role of chief executive of the Company. Mr. Ching Wing Tat, Vincent (“**Mr. Ching**”), Head of Intermediaries Business, Asia Pacific and Ms. Ng will be appointed as members of the Leadership Committee. The Leadership Committee will comprise Ms. Lin, Mr. Ching and Ms. Ng.
- Following his retirement, Mr. So will continue to serve as an advisor to the Group until 31 December 2025 to provide support to the Group. Other than this role, neither Mr. So nor Ms. Hung will retain any roles within the Group.
- Ms. Ng will be appointed as one of the authorized representatives of the Company in replacement of Mr. So.

Biographical details of Mr. Ching

Mr. Ching, aged 46, is the Head of Intermediaries Business, Asia Pacific and a member of the risk management committee of the Company. He oversees the management and development of fund distribution business in the Asia Pacific region. He has more than 20 years of experience in asset management and financial services industry. Mr. Ching joined the Group in March 2015 as an Associate Director of Intermediary Business. He was promoted to Head of Hong Kong, Retail Distribution in 2019, and was appointed to his current role as Head of Intermediaries Business, Asia Pacific, in July 2022.

Prior to joining the Group, he was Vice President at BlackRock Asset Management North Asia, focusing on fund distribution business in Hong Kong and North Asia. He also had stints with First State Investments.

Mr. Ching currently serves on the Executive Committee of the Hong Kong Investment Funds Association. Graduated with a Master’s degree in Commerce and a Bachelor’s degree in Commerce from the University of Wollongong in Australia.

Pursuant to his employment contract, Mr. Ching is entitled to receive a fee of about HK\$3.1 million, which includes a fixed salary payable in 12 equal monthly instalments and a discretionary bonus equivalent to one month of his salary. In addition, Mr. Ching is entitled to participate in the year-end discretionary bonus scheme. Mr. Ching is also eligible to participate in the share option scheme of the Company. The emoluments of Mr. Ching have been approved, and are subject to annual review, by the Remuneration Committee, with reference to prevailing market conditions and to his duties and responsibilities at the Company.

As at the date of this announcement, Mr. Ching was interested or deemed to be interested (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”)) in share options to subscribe for 4,566,775 shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Ching (i) does not hold and has not held any position with the Group; (ii) does not hold and has not held any directorships in other listed public companies in the past three years; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (iv) does not have any interests in the Company’s shares within the meaning of Part XV of the SFO. Save as disclosed above, there is no other matter in relation to the appointment of Mr. Ching that needs to be brought to the attention of the shareholders of the Company and there is no other information relating to Mr. Ching which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board of
Value Partners Group Limited
CHEUNG Kwong Chi, Aaron
Company Secretary

Hong Kong, 12 May 2025

As of the date of this Announcement, our Directors are Ms. Lin Xianghong, Mr. So Chun Ki Louis, Ms. Hung Yeuk Yan Renee and Mr. Li Qian as Executive Directors; Dato’ Seri Cheah Cheng Hye as Non-Executive Director; and Dr. Chen Shih Ta Michael, Mr. Wong Poh Weng and Mr. Lee Wai Wang Robert as Independent Non-executive Directors.