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【For immediate release】

Value Partners Launches USD Money Market Fund to Meet Investor Demand for Cash-Equivalent Solutions in Volatile Markets

(Hong Kong, 6 November 2023) – Value Partners Group Limited (together with its subsidiaries, “Value Partners” or “the Group”, Hong Kong Stock Code: 806) has launched the Value Partners USD Money Market Fund for retail investors.

With US short-term interest rates rising from zero to the current level of 5.5% and equity market volatility remaining high, investors are increasingly seeking cash-equivalent investment solutions that offer income and capital preservation. Recognizing this demand, the Group introduced the Value Partners USD Money Market Fund (the “Fund”) in September this year for professional investors. More recently, the Fund has received authorization¹ to be made available to retail investors in Hong Kong.

The Fund is managed by Sean CHANG, Co-Chief Investment Officer, Fixed Income, at Value Partners Group. “In a high-interest rate environment characterised by market uncertainty and rising risks, we are witnessing a notable shift in investor appetite towards defensive money market funds, which is further amplified by the presence of an inverted yield curve. The Value Partners USD Money Market Fund is strategically positioned to capitalise on the investment opportunities arising from these market dynamics,” CHANG said.

Taking an active and flexible approach to allocation, the Fund dynamically adjusts exposures to various instruments such as T-bills, commercial papers, time deposits, and short-term corporate bonds to achieve an attractive income while minimizing risks. Additionally, the Fund offers a short settlement period², allowing investors to benefit from its attractive yield without the lock-up of fixed deposits. This high level of flexibility enables investors to utilize the Fund as a cash parking tool and reinvest in the equity or fixed income markets whenever market opportunities arise.

June Wong, Chief Executive Officer of Value Partners Group said, “The launch of the USD Money Market Fund is part of the Group’s strategy to enrich our product offerings to address investors’ needs for low-risk income and capital preservation solutions. We also have a pipeline of income-focused products to launch in the near future that should help investors capture these diversified and attractive income opportunities across different asset classes in the Asian region.”

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¹ SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² Within 3 business days after the relevant dealing day. T+0 settlement is only on a best-effort basis, and conditional upon various redemption dealing requirements and restrictions set out in the Fund’s explanatory memorandum. These include (but are not limited to) the availability of all relevant redemption details before the daily dealing cut-off time, redemption size on a particular dealing day etc.... The actual timing for unitholders to receive the redemption proceeds may also be affected by other parties beyond the manager’s control, such as distributor(s) and beneficiary bank(s) involved.

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About Value Partners Group Limited

Value Partners, one of Asia's leading independent asset management firms, seeks to offer world-class investment services and products. Since its establishment in 1993, the Company has been a dedicated, specialist value investor in Greater China and Asia. In November 2007, Value Partners Group became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Shenzhen, Kuala Lumpur, Singapore and London. Value Partners' investment strategies cover equities, fixed income, multi-asset, alternatives, real estate and quantitative investment solutions, for institutional and individual clients in Asia Pacific, Europe and the United States. Value Partners is one of the leaders in ESG investing in Greater China and is committed to developing its ESG capabilities further. For more information, please visit www.valuepartners-group.com.

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