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【For Immediate Release】

## **Value Partners' Business - Centre on Hong Kong. Eye on Asia.**

Hong Kong, 28 September 2022

Regarding the recent press coverage on our expansion plan in Singapore, we would like to provide more clarity on Value Partner's overall strategy and plan.

First and foremost, there is no plan for relocation of any staff from Hong Kong to Singapore. Hong Kong remains steadfastly our home, and the Hong Kong office remains the largest for Value Partners, with about 160 staff. In fact, over the last 12 months, we have made a few significant appointments of senior executives in Hong Kong to strengthen our capability to capitalize on the massive wealth management opportunities in the Greater Bay Area (GBA), which is part of our strategic focus for growth as mentioned in our interim result announcement. We are also actively looking at business opportunities in our mainland China operation, particularly in cities within GBA, to capitalize on the increasing asset management needs of mainland Chinese investors. Overall, we believe the unique role of Hong Kong as a launch pad into GBA, and as the gateway of mainland China to the world, will continue to bring one of the best growth opportunities for Value Partners in the years to come.

For Singapore, our plan is to expand our operations through hiring local talents. It is an undeniable fact that its wealth management industry has seen significant growth in recent years, with many global private banks and family offices building their presence there. It is worth noting that the positioning of Hong Kong and Singapore are both highly important in the wealth management space, and are actually playing a strong complementary role to one another. Currently, our Singapore office has fewer than 10 staff, and our plan is to invest commensurately in the city state to service the increasing wealth management demands in South Asia.

“For the last 30 years, Hong Kong has been the home of Value Partners, and it will always be. As the gateway to the tremendous business opportunities in China, Hong Kong will continue to be the centre of our growth strategy. We look to invest in Hong Kong and beyond to capitalize on the growth potential of wealth management needs in Asia”, **said Dato' Seri CHEAH Cheng Hye, Co-Chairman and Co-Chief Investment Officer of Value Partners Group.**

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### **About Value Partners Group Limited**

Value Partners, one of Asia's largest independent asset management firms, seeks to offer world-class investment services and products. Since its establishment in 1993, the Company has been a dedicated value investor in Asia and around the world. In November 2007, Value Partners Group became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Shenzhen, Kuala Lumpur, Singapore and London. Value Partners' investment strategies cover equities, fixed income, multi-asset, alternatives, real estate and quantitative investment solutions, for institutional and individual clients in the Asia-Pacific, Europe and the United States. Value Partners is also one of the leaders in ESG investing in Greater China and is committed to developing its ESG capabilities further. For more information, please visit [www.valuepartners-group.com](http://www.valuepartners-group.com).

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