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[Immediate Release]

# Value Partners Group appoints Mr. Vincent CHING to Head of Intermediaries, Asia Pacific

(Hong Kong, 7 July 2022) — Value Partners Group Limited (together with its subsidiaries, "Value Partners" or "the Group", Hong Kong Stock Code: 806) is delighted to announce the appointment of Mr. Vincent CHING to Head of Intermediaries, Asia Pacific, effective 1 July 2022.

In his role as Head of Intermediaries, Asia Pacific, Mr. CHING oversees the management and development of fund distribution management in the Asia Pacific region and Hong Kong. Based in Hong Kong, Mr. CHING reports to the Group's Chief Executive Officer, Ms. June WONG.

Mr. CHING has 18 years of experience in the fund management and financial services industry. Before his new role, Mr. CHING was the Group's Head of Hong Kong, Retail Distribution, a position he has held since 2019. He first joined Value Partners in March 2015 as an Associate Director of Intermediary Business. Prior to joining Value Partners, Mr. CHING was Vice President at BlackRock Asset Management North Asia, focusing on fund distribution business in Hong Kong and North Asia. He also had stints with First State Investments.

"Vincent has made a consistent and valuable contribution to the Group. He has done a very good job in running the Hong Kong Retail Business in the past, and I am excited to invite Vincent for this bigger role to help Value Partners create further success," **said Ms. June WONG**.

Separately, Mr. Wallace TSANG, the Group's current Regional Head, Intermediary Business, Asia Pacific, has decided to step back from his current responsibilities due to family reasons. He will be departing the Group at the end of July 2022. Mr. CHING and Mr. TSANG have worked closely over the years and will continue working together with the team in the next few weeks to ensure a seamless transition.

"We would like to thank Wallace for his invaluable contributions and dedicated service at the Group. He has been a loyal and key senior executive at Value Partners and was one of the key figures behind the success of Value Partners in the past decade. We wish him all the best in his future endeavors." **Ms. June WONG added**.

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## Appendix – Biography of Mr. Vincent CHING



#### Vincent CHING Head of Intermediaries, Asia Pacific

Mr. Vincent CHING is Head of Intermediaries, Asia Pacific of Value Partners, where he is responsible for overseeing the management and development of fund distribution management in the Asia Pacific region and in Hong Kong.

Mr. CHING has 18 years of experience in the fund management and financial services industry. He joined Value Partners in March 2015 as an Associate Director of Intermediary Business. He was promoted to Head of Hong Kong, Retail Distribution in 2019 and was appointed to his current role as Head of Intermediaries, Asia Pacific, in July 2022. Prior to joining Value Partners, Mr. CHING was Vice President at BlackRock Asset Management North Asia, focusing on fund distribution business in Hong Kong and North Asia. He also had stints with First State Investments.

Mr. CHING graduated with a Master's degree in Commerce and a Bachelor's degree in Commerce from the University of Wollongong in Australia.

## **About Value Partners Group Limited**

Value Partners, one of Asia's largest independent asset management firms, seeks to offer world-class investment services and products. Since its establishment in 1993, the Company has been a dedicated value investor in Asia and around the world. In November 2007, Value Partners Group became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Shenzhen, Kuala Lumpur, Singapore and London, and maintains a representative office in Beijing. Value Partners' investment strategies cover equities, fixed income, multi-asset, alternatives, real estate and quantitative investment solutions, for institutional and individual clients in the Asia-Pacific, Europe and the United States. For more information, please visit <u>www.valuepartners-group.com</u>.

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