

Value Partners Group Limited

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[For Immediate Release]

Value Partners appoints David TOWNSEND as Managing Director, EMEA Business

(Hong Kong, 21 April 2022) – Value Partners Group Limited (together with its subsidiaries, "Value Partners" or "the Group", Hong Kong Stock Code: 806) today announces the appointment of Mr. David TOWNSEND as Managing Director, EMEA Business, effective 21 April 2022.

Mr. TOWNSEND is responsible for leading and growing Value Partners' business across the Europe, Middle East and Africa (EMEA) region. As part of this duty, he leads the strategy to grow our institutional business and also takes responsibility for the Group's coverage of wholesale distribution partners based in the region. Based in London, Mr. TOWNSEND reports to the Group's President, Ms. June WONG.

Mr. TOWNSEND has extensive experience in the investment management and financial industry. Most recently, he was advising Alderwood Capital LLP as the Head of Investor Relations. Before joining Alderwood Capital, he served as Head of EMEA Institutional at First Eagle Investment Management, in charge of the firm's London office. Prior to that, he served as Managing Director, Head of EMEA and Global Consultant Relations at Martin Currie Investment Management. He was also Head of UK Institutional Sales at AXA Investment Managers UK and at Framlington Investment Management. He started his career at Fidelity.

In welcoming Mr. TOWNSEND's appointment, Value Partners Group's President, Ms. June WONG, said: "We are very pleased to welcome David to the Value Partners team. He brings nearly 30 years of experience in institutional and wholesale investor relations, marketing and sales to the role. We see robust demand from overseas institutional investors looking to create specialized China mandates. Global pensions and endowments currently only have around 3% to 5% of their portfolio exposure in China, and there is significant potential for that proportion to grow. As we aim to further enhance our leadership in the EMEA region, David's extensive experience and relationships in the industry makes him an invaluable asset to our business. We are delighted to have him on board."



Appendix - Biography of Mr. David TOWNSEND



David TOWNSEND Managing Director, EMEA Business

Mr. David TOWNSEND is Managing Director, EMEA Business of Value Partners. He is responsible for leading and growing Value Partners` business across the Europe, the Middle East and Africa (EMEA) region. As part of this duty, he leads the strategy to grow our institutional business and also take responsibility for the Group`s coverage of wholesale distribution partners based in the region.

Mr. TOWNSEND has extensive experience in the investment management and financial industry. Most recently, he was advising Alderwood Capital LLP as the Head of Investor Relations. Before joining Alderwood Capital, he served as Head of EMEA Institutional at First Eagle Investment Management, in charge of the firm's London office. Prior to that, he served as Managing Director, Head of EMEA and Global Consultant Relations at Martin Currie Investment Management. He was also Head of UK Institutional Sales at AXA Investment Managers UK and at Framlington Investment Management. He started his career at Fidelity.

Mr. TOWNSEND holds a Bachelor's of Arts in Modern European Studies from Nottingham Polytechnic, and a Master's of Arts in Near and Middle East Area Studies from the School of Oriental and African Studies, University of London.

About Value Partners Group Limited

Value Partners, one of Asia's largest independent asset management firms, seeks to offer world-class investment services and products. Since its establishment in 1993, the Company has been a dedicated value investor in Asia and around the world. In November 2007, Value Partners Group became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Shenzhen, Kuala Lumpur, Singapore and London, and maintains a representative office in Beijing. Value Partners' investment strategies cover equities, fixed income, multi-asset, alternatives, real estate and quantitative investment solutions, for institutional and individual clients in the Asia-Pacific, Europe and the United States. For more information, please visit www.valuepartners-group.com.

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