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VALUE PARTNERS GROUP LIMITED

惠理集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND (2) CHANGE OF AUTHORISED REPRESENTATIVE

The Board is pleased to announce:

1. Ms. WONG Wai Man June (“**Ms. Wong**”) was appointed as an Executive Director, Authorised Representative and member of the Risk Management Committee with effect from 24 January 2022; and
2. Mr. HO Man Kei, Norman (“**Mr. Ho**”) ceased to be an Authorised Representative with effect from 24 January 2022.

Ms. Wong is president of the Group (“**President**”) and a member of the Leadership Committee of the Company. Her biographical details are contained in the announcement of the Company dated 18 October 2021 in related to her appointment as President (“**October Announcement**”).

In accordance with the articles of association of the Company, Ms. Wong will hold office as Executive Director until the next annual general meeting of the Company and will be eligible for re-election.

Ms. Wong, as President, is entitled to receive an annual remuneration of approximately HK\$3,166,800 (with effect from 18 January 2022), inclusive of a fixed salary payable in 12 equal monthly instalments and a discretionary Chinese New Year bonus equivalent to one month of her salary, all of which will be covered by her employment contract as President. In addition, Ms. Wong is entitled to participate in the year-end discretionary bonus scheme under which the Company has agreed to make available up to 20% to 23% (or such greater percentage as may be approved by the Remuneration Committee) of a net profit pool each year as a management bonus. Ms. Wong is also eligible to participate in the share option scheme of the Company. The emoluments of Ms. Wong as President have been approved, and are subject to annual review, by the Remuneration Committee, with reference to prevailing market conditions and to her duties and responsibilities at the Company. Ms. Wong will not receive any Director’s emolument from the Company by being an Executive Director.

As at the date of this announcement, Ms. Wong does not have any interests or short positions in the Company's shares within the meaning of Part XV of the SFO.

Save as disclosed above and in the October Announcement, as at the date of this announcement, Ms. Wong (i) does not hold any position with the Group; (ii) has not held any directorships in listed public companies in the past three years; and (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company. There is no other information relating to Ms. Wong which is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

Mr. Ho will continue to serve as an Executive Director.

DEFINITIONS

Unless the context otherwise requires, capitalized terms used in this announcement shall have the following meanings:

“Authorised Representative”	(i) the authorised representative of the Company as required under Rule 3.05 of the Listing Rules and (ii) the authorised representative of the Company to accept service of process and notices on the Company's behalf in Hong Kong as required under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong);
“Board”	the board of Directors of the Company;
“Company”	Value Partners Group Limited, a company incorporated under the laws of the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange;
“Director”	director of the Company;
“Executive Director”	executive Director of the Company;
“Group”	the Company and its subsidiaries;
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China;
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange;
“Risk Management Committee”	the risk management committee of the Company;

“Remuneration Committee”	the remuneration committee of the Company;
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By order of the board of
Value Partners Group Limited
CHEUNG Kwong Chi, Aaron
Company Secretary

Hong Kong, 24 January 2022

As of the date of this Announcement, our Directors are Dato’ Seri Cheah Cheng Hye, Mr. So Chun Ki Louis, Ms. Hung Yeuk Yan Renee, Mr. Ho Man Kei, Norman and Ms. Wong Wai Man June as Executive Directors and Dr. Chen Shih Ta Michael, Mr. Nobuo Oyama and Mr. Wong Poh Weng as Independent Non-executive Directors.