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**VALUE PARTNERS GROUP LIMITED**  
**惠理集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 806)**

**PROFIT WARNING**

This announcement is made by Value Partners Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571) (the “**SFO**”) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary review of the latest available financial information of the Company, consolidated profit attributable to owners of the Company is expected to be about HK\$450 million for the year ended 31 December 2021 (unaudited estimate), declining by approximately 67% from HK\$1,379 million for the year ended 31 December 2020.

The expected decrease in consolidated profit attributable to owners of the Company is mainly attributable to a reduction in performance fee income (2021 unaudited estimate: HK\$200 million; 2020: HK\$1,468 million) as returns for most of the relevant funds under management did not surpass their previous high watermark or benchmark as at 31 December 2021.

This announcement is only based on a preliminary review of the unaudited consolidated financial statements of the Group for the year ended 31 December 2021, which have not yet been finalized and are subject to the review of the Company and completion of the audit by its auditor. The actual financial results of the Group for the year ended 31 December 2021 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to carefully read the final results announcement for the year ended 31 December 2021, which will be published by the Company within the timeframe stipulated under the Listing Rules.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the board of  
**Value Partners Group Limited**  
**CHEUNG Kwong Chi, Aaron**  
*Company Secretary*

Hong Kong, 12 January 2022

*As of the date of this Announcement, our Directors are Dato’ Seri Cheah Cheng Hye, Mr. So Chun Ki Louis, Ms. Hung Yeuk Yan Renee and Mr. Ho Man Kei, Norman as Executive Directors and Dr. Chen Shih Ta Michael, Mr. Nobuo Oyama and Mr. Wong Poh Weng as Independent Non-executive Directors.*