
【For Immediate Release】

Value Partners Group bolsters its Southeast Asia Business
The Group appoints Mr. James ONG as
Head of Southeast Asia and Chief Executive Officer of Singapore

(Hong Kong, 29 November 2021) – **Value Partners Group Limited** (together with its subsidiaries, “Value Partners” or “the Group”, Hong Kong Stock Code: 806) **today announces the appointment of Mr. James ONG as Managing Director, Head of Southeast Asia and Chief Executive Officer (“CEO”) of Singapore, effective 29 November 2021.** This senior appointment is part of the Group’s efforts to bolster its Southeast Asia business to capture further growth in the asset and wealth management market in the Southeast Asia region.

Based in Singapore, Mr. ONG brings over 25 years of leadership and sales management experience from leading financial institutions. In his new role, Mr. ONG will be responsible for overseeing the Group’s business in Southeast Asia and will become the CEO of Value Partners Asset Management Singapore Pte. Ltd. He will be leading the Group’s institutional business for Southeast Asia, and will be partnering alongside Mr. Wallace TSANG, the Group’s Head of Intermediary Business to drive the Southeast Asia Intermediaries business. Mr. ONG reports to Value Partners Group’s President Ms. June WONG.

Most recently, Mr. ONG was Managing Director and Head of Southeast Asia at State Street Global Advisors (“SSGA”), where he oversaw the firm’s institutional and intermediary businesses in the region. Before SSGA, he was Client Director at HSBC Asset Management and Director at UOB Asset Management. Prior to that, he worked at a boutique investment advisory firm and insurance companies.

In welcoming Mr. ONG’s appointment, **Value Partners Group’s President Ms. June WONG said,** “We are delighted to announce James’ appointment onto our senior management team. James’ wealth of experience and deep knowledge of the local markets in Southeast Asia complements our already existing sales and distribution capabilities in the region and will help further capture business opportunities in this fast-growing market.”

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Please refer to the appendix for Mr. James ONG's biography.

Appendix



James ONG

Head of Southeast Asia and Chief Executive Officer of Singapore of Value Partners Asset Management Singapore Pte. Ltd.

Mr. James ONG joined Value Partners on 29 November 2021 as Head of Southeast Asia and Chief Executive Officer of Singapore. Mr. ONG has over 25 years of financial industry experience. He was Managing Director of State Street Global Advisors (SSGA) and Head of South East Asia region, responsible for both institutional and intermediary business and P&L for the region. Before SSGA, he was Client Director at HSBC Asset Management and Director at UOB Asset Management. Prior to that, he worked at a boutique investment advisory firm and insurance companies.

Mr. ONG holds a Bachelor of Applied Science (Computer Technology) from Nanyang Technological University in Singapore.

About Value Partners Group Limited

Value Partners, one of Asia's largest independent asset management firms, seeks to offer world-class investment services and products. Since its establishment in 1993, the Company has been a dedicated value investor in Asia and around the world. In November 2007, Value Partners Group became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Shenzhen, Kuala Lumpur, Singapore and London, and maintains a representative office in Beijing. Value Partners' investment strategies cover equities, fixed income, multi-asset, alternatives, real estate and quantitative investment solutions, for institutional and individual clients in the Asia-Pacific, Europe and the United States. For more information, please visit www.valuepartners-group.com.

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