

**【For Immediate Release】**

**Value Partners Asia ex-Japan equities strategy delivers outstanding performance**  
**The high-conviction strategy reaches its three-year track record**  
**The representative fund receives a 5-star rating from Morningstar <sup>1</sup>**

(Hong Kong, 27 September 2021) Value Partners Hong Kong Limited (“Value Partners” or “the Company”) is delighted to announce that its Asia ex-Japan equity strategy (“the Strategy”) has delivered outstanding performance on both the shorter- and longer-term periods, consistently outperforming its underlying benchmark. The Strategy, which was launched on 31 August 2018, also celebrates its 3<sup>rd</sup> anniversary.

The Strategy is one of the Company’s UCITS-compliant products that are available to European investors, as well as to global institutional and high-net-worth investors. **Since its inception, the Strategy has been managed by one of Value Partners’ experienced fund managers, Mr. Man Wing CHUNG (“Mr. CHUNG”), an Investment Director.** Mr. CHUNG is an esteemed investment professional with a proven track record of about 30 years of financial and asset management experience. He is the lead manager of Value Partners’ Asia ex-Japan and All China Equity UCITS strategies and manages about \$1.1 billion of ALL China, Greater China and the Asia ex-Japan equities portfolios for institutional and intermediary clients. Moreover, Mr. CHUNG has been awarded Citywire’s AAA rating and ranks 14<sup>th</sup> out of the 235 fund managers under the Equity – Asia Pacific excluding Japan category that Citywire tracks globally. The AAA rating is the highest accolade Citywire awards fund managers for their risk-adjusted returns.

**The Asia ex-Japan region provides strong potential growth prospect**

Value Partners’ Asia ex-Japan equities strategy aims to achieve long term income and growth by investing primarily in equities in the Asia (ex-Japan) region. The Company believes that the Asia ex-Japan region offers almost the best of both worlds in terms of investment opportunities. The region offers opportunities in best-in-class companies in the “growth-like” areas of the market, such as information technology and communications, as well as investment opportunities in the more traditional sectors, such as industrials and manufacturing, on the back of the re-opening of the global economy.

**Mr. Man Wing CHUNG said:** “We are seeing a number of players with strong growth prospects in the region leading globally. Some sectors in the region also continue to benefit from “demographics dividends”, in which some areas of the market, such as consumption, remain to be underpenetrated and still has a lot of growth potential. That is why from a long-term investor's point of view, the Asia ex-Japan market is always full of opportunities across different segments of the market.”

Value Partners and its investment management team are well-known for their longstanding strength as a bottom-up stock picker. Mr. CHUNG emphasizes that a better approach to generate optimal risk-adjusted returns in the Asia (ex-Japan) equities universe is to have a flexible and active approach to investing. The region offers attractive investment opportunities with its broad and diversified landscape.

“As we celebrate our Strategy’s 3<sup>rd</sup> anniversary, we reflect not only on our growth as investors, but also on the evolution of Asia ex-Japan equities as an asset class. For our Asia ex-Japan equities strategy, we employ an “All Market, All Capitalization, All Style” approach. We believe better risk-adjusted returns can be generated not by betting on the basis of geography, capitalization or style, but by really focusing on the underlying corporate fundamentals to identify good stocks in this huge market,” **Mr. CHUNG added.**

### **Outstanding performance**

The representative fund received a 5-star rating<sup>1</sup> from Morningstar on 31 August 2021. The Strategy’s performance over the past three years has been impressive. It performed around 60.7%<sup>2</sup>, net of fees, since its inception in August 2018, which compares with the Strategy’s underlying benchmark index (the MSCI AC Asia ex-Japan Index) performance of 34.0%<sup>2</sup>. On a year-to-date basis, the Strategy returned 3.7%<sup>2</sup>, while the benchmark index gained 0.7%<sup>2</sup> during the same period.

Value Partners’ Asia ex-Japan equities strategy is a high-conviction, active strategy that is not constrained by the benchmark. “We invest across different sectors and markets in the region, particularly in those areas that have produced better alpha and better returns. Typically, 10-15% of our Strategy’s exposure is in non-benchmark names. In addition, the active share of the strategy is around 70-75%, illustrating our bottom-up fundamental approach to investing.” **Mr. CHUNG concluded.**

1. © Morningstar 2021. All Rights Reserved. Morningstar rating as of 31 August 2021. Morningstar ranks mutual funds on a scale of one to five stars, based on past performance relative to peer funds. Star ratings are graded on a curve; the top 10% of funds receive five stars, the next 22.5% receive four stars. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.
2. Value Partners and Bloomberg, data as at 31 August 2021. Performance is calculated on NAV to NAV in base currency with dividend reinvested and net of fees. All indices are for reference only.

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### **About Value Partners Group Limited**

Value Partners is one of Asia's largest independent asset management firms that seek to offer world-class investment services and products. The company's assets under management were US\$11.5 billion as of 31 August 2021. Since its establishment in 1993, the company has been a dedicated value investor in Asia and around the world. In November 2007, Value Partners Group became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Shenzhen, Kuala Lumpur, Singapore, and London, and maintains representative office in Beijing. Value Partners' investment strategies cover equities, fixed income, multi-asset, quantitative investment solutions, and alternatives for institutional and individual clients in Asia Pacific, Europe, and the United States. For more information, please visit [www.valuepartners-group.com](http://www.valuepartners-group.com).

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