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[For Immediate Release]

Value Partners appoints Winnie LAM as Managing Director, COO Office

(Hong Kong, 15 July 2021) – Value Partners Group Limited (together with its subsidiaries, "Value Partners" or "the Group", Hong Kong Stock Code: 806) today announces the appointment of Ms. Winnie LAM as the Group's Managing Director, Chief Operating Officer's Office ("COO Office"), effective 15 July 2021.

As Managing Director, COO Office, Ms. Lam is responsible for managing the Group's overall operations and back-office functions. She reports directly to the Group's Co-Chairmen and Co-Chief Investment Officers Dato' Seri CHEAH Cheng Hye and Mr. Louis SO.

Ms. LAM is an esteemed industry veteran with more than 30 years of experience in the fund management and financial services industry across Asia. Most recently, she spent 14 years as Head of Operations, Asia at First Sentier Investors (formerly known as First State Investments), based in Hong Kong. Before this, Ms. LAM has held various senior positions in fund management companies, investment banks and financial services firms, including Lloyd George Management, J.P. Morgan Securities and American Express.

"We are delighted to announce Winnie's appointment onto our senior management team. She is well-respected in the industry and brings in decades of experience in leading operations management, as Value Partners seeks to capture new growth opportunities arising from the opening up of China's financial services sector and expansion into different asset classes." Value Partners Group's Co-Chairmen and Co-Chief Investment Officers Dato' Seri CHEAH Cheng Hye and Mr. Louis SO commented.

Separately, Value Partners has appointed Ms. Nikita NG as Finance Director, effective 5 July **2021.** Ms. NG is responsible for leading the finance function of the Group. She has broad experience in the industry, with a particular focus in financial reporting, internal control assessment and corporate transactions, combined with strong regulatory knowledge. She was most recently a Financial Controller at Fortress Investment Group & Mount Kellett Capital, a multi-strategy investment firm.

"Value Partners is one of the leading independent asset management franchises in Asia. I am excited to be joining at a time when the Group and the industry continue to grow and be part of the firm's management team to take its operations to the next level with the help of my experience," said Ms. LAM.



Ms. Icy WONG, the Group's current Chief Financial Officer and Chief Administrative Officer, will be departing the Group in early August to pursue other opportunities.

"We would like to thank Icy for her invaluable contribution and dedicated service at the Group, and we wish her all the best in her future endeavors." **Dato' Seri CHEAH and Mr. SO** added. Ms. WONG's responsibilities will be taken up by both Ms. LAM and Ms. NG.

Please refer to the appendix for Ms. LAM's biography.

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About Value Partners Group Limited

Value Partners, one of Asia's largest independent asset management firms, seeks to offer world-class investment services and products. Since its establishment in 1993, the Company has been a dedicated value investor in Asia and around the world. By the end of May 2021, total assets under the Group's management was US\$13.1 billion. In November 2007, Value Partners Group became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Shenzhen, Kuala Lumpur, Singapore and London, and maintains a representative office in Beijing. Value Partners' investment strategies cover equities, fixed income, multi-asset, alternatives, real estate and quantitative investment solutions, for institutional and individual clients in the Asia-Pacific, Europe and the United States. For more information, please visit <u>www.valuepartners-group.com</u>.

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Winnie LAM Managing Director, COO Office Value Partners Limited

Ms. Winnie LAM is Managing Director, COO Office of Value Partners. She oversees the Group's overall operations and back office functions, covering finance, information technology, fund operations, product development, as well as administration across the Group's Hong Kong headquarters and overseas offices.

Ms. LAM joined Value Partners in July 2021. She is an esteemed industry veteran with more than 30 years of experience in the fund management and financial services industry across Asia. Most recently, she spent 14 years as the Head of Operations, Asia at First Sentier Investors (formerly known as First State Investments), based in Hong Kong. Before this, she was Head of Settlement and Fund Administration at Lloyd George Management, and headed up the teams on operations control and data management at J.P. Morgan Securities. Before that, Ms. LAM has held various senior positions in fund management companies, investment banks and financial services firms, including Kerry Investment Management, Kerry Securities and American Express.

Ms. LAM graduated from the University of South Australia with a Master's degree in Business Administration, and obtained a Bachelor's degree in Business Studies from City University of Hong Kong. She is a member of the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the Association of Chartered Certified Accountants ("ACCA").