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VALUE PARTNERS GROUP LIMITED

惠理集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

VOLUNTARY ANNOUNCEMENT SHARE BUY BACK UNDER THE REPURCHASE MANDATE

The board of directors (the “**Board**”) of Value Partners Group Limited (the “**Company**”) hereby announces that as it considers that the current trading price of the shares of the Company (“**Shares**”) does not reflect their intrinsic value, it has exercised and may further exercise its powers to buy back (the “**Share Buy-back**”) the Shares in the open market under the general mandate to buy back (the “**Repurchase Mandate**”) Shares granted by the shareholders of the Company at the annual general meeting held on 30 April 2021 (the “**AGM**”). According to the Repurchase Mandate, the Company is allowed to buy back a maximum of 185,508,283 Shares, being 10% of the total number of issued Shares as at the date of the AGM.

The financial position of the Company is solid and healthy currently. The Share Buy-back is to be funded by the Company’s available cash. Accordingly, the Board believes the Share Buy-back and subsequent cancellation of the repurchased Shares can enhance the value of the Shares and lead to an enhancement of the return to shareholders of the Company. In addition, the Board believes that the Share Buy-back reflects the Company’s confidence in its long term business prospects for the benefit of the Company and its shareholders as a whole.

Shareholders of the Company and potential investors should note that the exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. Accordingly, there is no assurance of the timing, quantity or price of any further buy backs. In any event, as disclosed in the explanatory statement in respect of the Repurchase Mandate included in the Company’s circular dated 25 March 2021, the Board does not, however, intend to exercise the Repurchase Mandate to the extent that would give rise to any obligation to make any mandatory offer under the Hong Kong Codes on Takeovers and Mergers and Share Buy-backs.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the board of
Value Partners Group Limited
CHEUNG Kwong Chi, Aaron
Company Secretary

Hong Kong, 17 June 2021

As of the date of this Announcement, our Directors are Dato’ Seri Cheah Cheng Hye, Mr. So Chun Ki Louis, Ms. Hung Yeuk Yan Renee and Mr. Ho Man Kei, Norman as Executive Directors and Dr. Chen Shih-Ta Michael, Mr. Nobuo Oyama and Mr. Wong Poh Weng as Independent Non-executive Directors.