Value Partners Group
VALUE PARTNERS GROUP LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 806)

POSITIVE PROFIT ALERT

This announcement is made by Value Partners Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571) (the “SFO”) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that, based on preliminary review of the latest available financial information of the Company, consolidated profit attributable to owners of the Company is expected to increase significantly to about HK$1.3 billion (an unaudited estimate) for the year ended 31 December 2020 as compared to HK$513.4 million for the year ended 31 December 2019. The substantial improvement is mainly attributable to an increase in performance fee to approximately HK$1.4 billion (an unaudited estimate) for the year ended 31 December 2020 from HK$55.3 million for the year ended 31 December 2019.

Operating profit before other gains or losses, which reflects the Group’s core business, is expected to increase significantly to about HK$1.3 billion (an unaudited estimate) for the year ended 31 December 2020 as compared to HK$343.7 million for the year ended 31 December 2019.

This announcement is only based on a preliminary review of the unaudited consolidated financial statements of the Group for the year ended 31 December 2020, which have not yet been finalized and are subject to the review of the Company and completion of the audit by its auditor. The actual financial results of the Group for the year ended 31 December 2020 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to carefully read the final results announcement for the year ended 31 December 2020, which will be published by the Company within the timeframe stipulated under the Listing Rules.
Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the board of
Value Partners Group Limited
CHEUNG Kwong Chi, Aaron
Company Secretary

Hong Kong, 11 January 2021

As of the date of this Announcement, our Directors are Dato’ Seri Cheah Cheng Hye, Mr. So Chun Ki Louis, Ms. Hung Yeuk Yan Renee and Mr. Ho Man Kei, Norman as Executive Directors and Dr. Chen Shih Ta Michael, Mr. Nobuo Oyama and Mr. Wong Poh Weng as Independent Non-executive Directors.