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【For Immediate Release】

## Value Partners Group appoints Chief Operating Officer

Hong Kong, 9 April 2020 - Value Partners Group Limited (“Value Partners” or “the Group”, Hong Kong Stock Code: 806) today announces the appointment of Ms. Patricia Cheung as the Group’s Chief Operating Officer (“COO”) effective from 1 May 2020, a position that has been held by two Co-Chief Operating Officers since July 2019. This appointment comes after a well-planned one-year succession arrangement.

*Ms. Patricia Cheung*



Ms. Cheung has been with Value Partners since August 2018. She first joined the Group as a Chief Administrative Officer and was appointed as Co-Chief Operating Officer in July 2019. Co-Chief Operating Officers Mr. Roger Hepper and Ms. Cheung jointly have led and overseen the Group’s operations and back office over the past year.

Ms. Cheung has nearly 20 years of experience in the financial sector, holding senior positions in investment banking, central counterparty, and asset management businesses. With her exceptional technical capabilities and leadership qualities, she will continue to lead the operations team as she has been since July 2019 as Co-COO.

“It is an honor to be part of the management team at Value Partners and I am delighted to accept the new appointment. I am confident we can embrace the exciting opportunities ahead. I look forward to continuing my contributions to the Group, the team and our partners,” said Ms. Patricia Cheung.

An esteemed industry veteran in the fund industry, Mr. Roger Hepper will retire from his role of Co-Chief Operating Officer at Value Partners at the end of April 2020. He brought in decades of remarkable experience in leading operational management in the buy-side world.

“Roger is a great mentor and a good friend to me. I really appreciate having the opportunity to work together with him. I wish him a happy retirement!” Ms. Cheung added.

Value Partners’ Co-Chairmen and Co-Chief Investment Officers Dato’ Seri Cheah Cheng Hye and Mr. Louis So concluded, “We appreciate Roger’s contributions in developing a strong and professional operational team, and wish him well in his new chapter of life. As Patricia has been leading the operations team under a well-planned one-year succession arrangement, we are sure our team will continue to run smoothly and effectively under her leadership.”

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### **About Value Partners Group Limited**

Value Partners is one of Asia's largest independent asset management firms that seek to offer world-class investment services and products. Assets under management of the firm were US\$13.7 billion as of 29 February 2020. Since its establishment in 1993, the firm has been a dedicated value investor in Asia and around the world. In November 2007, Value Partners Group became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Shenzhen, Kuala Lumpur, Singapore and London, and maintains representative offices in Beijing and Boston. Value Partners' investment strategies cover equities, fixed income, multi-asset, quantitative investment solutions and alternatives for institutional and individual clients in the Asia Pacific, Europe and the United States. For more information, please visit [www.valuepartners-group.com](http://www.valuepartners-group.com).

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