
【For Immediate Release】

Value Partners receives 2019 Yinghua New-Sharp Foreign Private Fund Award

【Hong Kong, 6 September 2019】 — **Value Partners Investment Management (Shanghai) Limited** (“Value Partners Shanghai”), a subsidiary of **Value Partners Group Limited** (“Value Partners” or “the Group”, Hong Kong Stock Code: 806) is pleased to announce that it has won the **Ying Hua “New-sharp Foreign Private Fund Company Award”**, which was granted at “2019 Private Fund Industry Summit held in Shanghai on 4 September by China Fund.

Value Partners has identified and participated in many opportunities in China, making them a crucial part of the success story. Since its inception in 1993, the company has been investing in Greater China, including Hong Kong-listed Chinese companies. The Group is also a pioneer in investing in the Chinese mainland market, starting with China’s B- and A-shares since 2000 and having made excellent track records. In 2009, Value Partners started the Shanghai research office and established the local team. It has already obtained the qualified domestic limited partner (QDLP) qualification and private fund management (PFM) license. Its localized research and business team has been well developed through the years.

Value Partners’ Head of China Business Yu Xiaobo said, so far this year, the global economic slowdown, the back and forth of the China-U.S. trade frictions and perplexing non-economic issues have created turbulence in the Hong Kong stock market and A-shares. Major global economies have started to cut interest rates and there are US\$15 trillion of negative yielding sovereign debts now¹. China market’s valuation is at historical low and appears attractive comparing to other markets. With our bottom-up in-depth research, we find some companies in A-shares and the Hong Kong stock market may offer relatively high returns and good risk rewards comparing to the declining risk-free interest rates. The current market fluctuation may create long-term investment opportunities. Despite the increasing volatility in the near future, medium- to long-term opportunities are emerging.

In the past 26 years, Value Partners has gotten through several economic cycles and various market environments. Despite ups and downs, we always adhere to investment principles, learn from successes and failures and keep bringing value to clients. Co-Chairman and Co-Chief Investment Officer Dato’ Seri Cheah Cheng Hye used to say that the biggest and most important opportunity in asset management industry in the next 20 years will be the opening of the mainland Chinese market. The Group is well situated to capture opportunities stemming from the Chinese mainland market and will continue to seize every opportunity to further develop our mainland business and expand our services.



Yu Xiaobo, Value Partners' Head of China Business, receives the award at the presentation ceremony
(Source: Value Partners)

Since entering the Chinese mainland market, Value Partners Shanghai has been highly recognized by the industry and peers.
(Source: Value Partners)

1. The data is from an article named *The Size of the Global Negative Yielding Sovereign Debts Reached Record High* posted on *Securities Times* on August 9, 2019.

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About China Fund and Yinghua Awards

China Fund is a professional newspaper covering the asset management industry under the auspices of the People's Daily's Securities Times. As a reputable financial media platform, China Fund has organized Yinghua Awards since 2016 to endorse quality industry models and increase the industry's social influence.

About Value Partners Group Limited

Value Partners is one of Asia's largest independent asset management firms that seek to offer world-class investment services and products. Assets under management of the firm were US\$16.0 billion as of 31 July 2019. Since its establishment in 1993, the firm has been a dedicated value investor in Asia and around the world. In November 2007, Value Partners Group became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Beijing, Shanghai, Shenzhen, Singapore, Malaysia, London and Boston. Value Partners' investment strategies cover equities, fixed income, multi-asset, quantitative investment solutions and alternatives for institutional and individual clients in the Asia Pacific, Europe and the United States. For more information, please visit www.valuepartners-group.com.

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