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VALUE PARTNERS GROUP LIMITED
惠理集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

VOLUNTARY ANNOUNCEMENT
POSSIBLE SHARE BUY BACK
UNDER THE REPURCHASE MANDATE

The board of directors (the “**Board**”) of Value Partners Group Limited (the “**Company**”) considers that the current trading price of the Shares does not reflect their intrinsic value and hereby announces that it may exercise its powers to buy back (the “**Possible Share Buy-back**”) the shares of the Company (“**Shares**”) in the open market under the general mandate to buy back (the “**Repurchase Mandate**”) Shares granted by the shareholders of the Company at the annual general meeting held on 26 April 2019 (the “**AGM**”). According to the Repurchase Mandate, the Company is allowed to buy back a maximum of 185,581,483 Shares, being 10% of the total number of issued Shares as at the date of the AGM.

The financial position of the Company is solid and healthy currently. The Board intends to finance the Possible Share Buy-back with the Company’s available cash. Accordingly, the Board believes the Possible Share Buy-back and subsequent cancellation of the repurchased Shares can enhance the value of the Shares and lead to an enhancement of the return to shareholders of the Company. In addition, the Board believes that the Possible Share Buy-back reflects the Company’s confidence in its long term business prospects for the benefit of the Company and its shareholders as a whole.

Shareholders of the Company and potential investors should note that, as at the date of this announcement, the Company has not repurchased any Shares since the grant of the Repurchase Mandate. The exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. Accordingly, there is no assurance that the Company may make any Share buy back at any time, quantity or price or at all. In any event, as disclosed in the explanatory statement in respect of the Repurchase Mandate included in the Company’s circular dated 25 March 2019, the Board does not, however, intend to exercise the Repurchase Mandate to the extent that would give rise to any obligation to make any mandatory offer under the Hong Kong Code on Takeovers and Mergers.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the board of
Value Partners Group Limited
CHEUNG Kwong Chi, Aaron
Company Secretary

Hong Kong, 19 August 2019

As of the date of this Announcement, our Directors are Dato' Seri Cheah Cheng Hye, Mr. So Chun Ki Louis, Ms. Hung Yeuk Yan Renee and Mr. Ho Man Kei, Norman as Executive Directors and Dr. Chen Shih Ta Michael, Mr. Nobuo Oyama and Mr. Wong Poh Weng as Independent Non-executive Directors.