
【 For Immediate Release 】

Value Partners Group appoints Dato' Seri Cheah Cheng Hye and Mr. Louis So as Co-Chairmen of the Board

(Hong Kong, 12 March 2019) — Value Partners Group Limited (together with its subsidiaries, "Value Partners" or "the Group", Hong Kong Stock Code: 806) is pleased to announce the re-designation of Dato' Seri Cheah Cheng Hye and the appointment of Mr. So Chun Ki, Louis as Co-Chairmen of the Board. Dato' Seri Cheah is currently the Chairman and Co-Chief Investment Officer of Value Partners, while Mr. So is currently the Deputy Chairman and Co-Chief Investment Officer.

The re-designation and appointment is part of the Group's ongoing succession planning initiatives to ensure the continuity of strong business stewardship. It is the latest step in a succession planning process that has been underway for the past several years, going back to 2012 when Mr. So was appointed Deputy Chairman.

Dato' Seri Cheah will continue to play an active role in steering the Group's overall business and investment strategies. Mr. So will work closely with Dato' Seri Cheah on all aspects of providing leadership to Value Partners. While Mr. So will be more engaged in the daily operations of the Group, Dato' Seri Cheah will focus more on strategic matters. Dato' Seri Cheah will also be responsible for appointments of key staff and the overall positioning of Value Partners as a financial services platform. It is expected that the collaboration between Dato' Seri Cheah and Mr. So will bring about more growth potential and facilitate the Group's transformation from a regional player to a world-class asset management group.

Dato' Seri Cheah said "Value Partners has built a very valuable brand and platform and I remain fully committed to the Group, as always. Certainly, the future is promising."

Please note that the re-designation and appointment is conditional upon certain amendments to the articles of association of the Group being approved by shareholders. For more information, please refer to the attached stock exchange announcement by the Group. The announcement can also be found at [this link](#).

Please refer to the appendix for biographies of Dato' Seri Cheah and Mr. So.

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About Value Partners Group Limited

Value Partners is one of Asia's largest independent asset management firms that seeks to offer world-class investment services and products. Assets under management of the firm were US\$16.1 billion as of 31 January 2019. Since its establishment in 1993, the firm has been a dedicated value investor in Asia and around the world. In November 2007, Value Partners Group became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Beijing, Shanghai, Shenzhen, Singapore, Malaysia, London and Boston. Value Partners' investment strategies cover equities, fixed income, multi-asset, Quantitative Investment Solutions and alternatives for institutional and individual clients in the Asia Pacific, Europe and the United States. The Group also offers exchange-traded funds under the brand of Value ETF. For more information, please visit www.valuepartners-group.com.

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Appendix

Dato' Seri Cheah Cheng Hye, Chairman and Co-Chief Investment Officer

Dato' Seri CHEAH Cheng Hye, aged 65, is Chairman and Co-Chief Investment Officer of Value Partners Group. He is in charge of Value Partners' fund management and investment research, business operations, product development and corporate management. He sets the Group's overall business and portfolio strategy.

Dato' Seri CHEAH has been in charge of Value Partners since he co-founded the firm in February 1993 with his partner, Mr. V-Nee YEH. Throughout the 1990s, he held the position of Chief Investment Officer and Managing Director of Value Partners, responsible for managing both the firm's funds and business operation. He led Value Partners to a successful listing on the Main Board of the Hong Kong Stock Exchange in 2007. The firm became the first asset management company listed in Hong Kong. Dato' Seri CHEAH has more than 30 years of investment experience, and is considered one of the leading practitioners of value-investing in Asia and beyond. Value Partners and he personally have received numerous awards – a total of more than 200 professional awards and prizes since the firm's inception in 1993.

Dato' Seri CHEAH currently serves as an Independent Non-executive Director of Hong Kong Exchanges and Clearing Limited ("**HKEX**"), a member of The Hong Kong University of Science and Technology ("**HKUST**") Business School Advisory Council, as well as Co-Chairman of The Malaysian Chamber of Commerce (Hong Kong and Macau). He was previously a member of the Financial Services Development Council ("**FSDC**") (from February 2015 to January 2019), and a member of the New Business Committee of FSDC (from 2013 to 2018). FSDC is a high-level, cross-sector advisory body established by the Hong Kong Special Administrative Region Government.

In August 2016, Dato' Seri CHEAH was conferred Darjah Gemilang Pangkuan Negeri ("**DGPN**"), one of the highest civil honours granted by the state of Penang in Malaysia to recognize exceptional individuals. The DGPN award comes with the title of "Dato' Seri". In 2013, he was conferred Darjah Setia Pangkuan Negeri ("**DSPN**") with the title of "Dato' ". In the same year, he was named an Honorary Fellow of the HKUST for outstanding achievements.

Dato' Seri CHEAH was named "Outstanding Manager of the Year – Greater China equity category" in the Fund of the Year Awards 2017 by Benchmark, and co-winner of "CIO of the Year in Asia" along with Mr. Louis SO in the 2011 Best of the Best Awards by Asia Asset Management. In 2010, he was named by AsianInvestor as one of the Top-25 Most Influential People in Asian Hedge Funds.

In 2009, he was named by AsianInvestor as one of the 25 Most Influential People in Asian Asset Management. He was also named "Capital Markets Person of the Year" by FinanceAsia in 2007, and in 2003, he was voted the "Most Astute Investor" in the Asset Benchmark Survey.

Prior to starting Value Partners, Dato' Seri CHEAH worked at Morgan Grenfell Group in Hong Kong, where, in 1989, he founded the Company's Hong Kong/China equities research department as the Head of Research and proprietary trader for the firm. Prior to this, he was a financial journalist with the Asian Wall Street Journal and Far Eastern Economic Review, where he reported on business and financial news across East and Southeast Asia markets. Dato' Seri CHEAH served for nine years (from 1993 to 2002) as an independent non-executive director of Hong Kong-listed JCG Holdings, a leading microfinance company (a subsidiary of Public Bank Malaysia renamed from 2006 as Public Financial Holdings).

Mr. Louis So, Deputy Chairman and Co-Chief Investment Officer

Mr. Louis SO, aged 43, is Deputy Chairman and Co-Chief Investment Officer of Value Partners Group, responsible for assisting Dato' Seri CHEAH Cheng Hye, Chairman of the Board, in overseeing group affairs and activities, as well as daily operations and overall management of the firm's investment management team. He holds a leadership role in the Group's investment process, including a high degree of responsibility for portfolio management.

Mr. SO has nearly 20 years of experience in the financial industry, with a solid track record in research and portfolio management. He joined the Group in May 1999 and was promoted to take up various research and fund management roles since then. His extensive management capability and on-the-ground experience helped the Group establish an unparalleled research and investment team.

He was named "Outstanding Manager of the Year – Greater China equity category" in the Fund of the Year Awards 2017 by Benchmark. In the 2011 Best of the Best Awards by Asia Asset Management, he was the co-winner of "CIO of the Year in Asia" along with Dato' Seri CHEAH Cheng Hye.

Mr. SO graduated from the University of Auckland in New Zealand with a Bachelor's degree in Commerce and obtained a Master's degree in Commerce from the University of New South Wales in Australia.