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[For Immediate Release]

## Value Partners hosted inaugural Academy event in Hong Kong to share targeted knowledge and exchange ideas with institutions

(Hong Kong, 25 October 2018) – Value Partners Group Limited (“Value Partners” or “the Group”) successfully hosted its inaugural Value Partners Academy event in Hong Kong for institutional investors on 22 to 24 October. The Value Partners Academy is an initiative that was newly unveiled by the Group this year. It aims to provide targeted knowledge sharing and boost engagement with global institutional investors as the Group expands its global footprint.

The theme for the three-day event in Hong Kong is “understanding the fabric of the market”. During the event, investment experts from Value Partners shared insights into pertinent topics including key investment themes and asset classes of the future and global asset allocation tactics in the current macro environment. Participants also got a glimpse into how some of the leading companies in Hong Kong and Shenzhen operate through a series of on-site visits. Below is a summary of the key investment views shared at the event.

### Key views shared during discussions at the Value Partners Academy event in Hong Kong

- **Market risk and opportunities** – while factors such as US-China trade tensions, normalization of interest rates by the US Fed, a slowdown in the global economy and softened earnings sentiment are bringing risks to the market, we still see opportunities amid policy support from China and robust growth in Asia (profit growth and margin remains solid after revision).
- **Key investment themes to watch** –
  - **Greater Bay Area** – the five sectors that are going to benefit the most are: real estate, financial services, technology and innovation, infrastructure, consumption and travel
  - **Innovation** – innovation as an investment theme, is not only restricted to technology companies. Against the backdrop of the US-China trade war, we see China’s urgent need to develop its semiconductor industry and continue with transforming its economy to focus more on domestic consumption
  - **Private debt** – as investors increasingly look to diversify across multiple asset classes, demand for alternative investment funds in Asia will only grow stronger. The current environment is particularly right for private credit strategies targeting Chinese companies given banks have been stepping back from lending to corporates
  - **High Yield** – the flattening of the yield curve benefited all fixed income assets. The Asian credit markets remain relatively cheap on a historical basis. The US-China trade saga is likely to be a drawn-out process, but the current market seems to have priced in some of the worst outcomes
  - **China Education** – there is an insufficient and imbalanced supply of private higher education in China. We see high potential for growth in the gross enrollment ratio, and in tuition and boarding fees

**Dr. Au King Lun, CEO of Value Partners**, says, “The Value Partners Academy is a global initiative that allows us to share ideas, learn and grow together with our clients around the world. It is also an opportunity for us to engage with the participants through interactive discussions and ultimately better serve our clients as we expand our global footprint and product suite.”

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**About Value Partners Group Limited (Stock code: 806.HK)**

Value Partners is one of Asia's largest independent asset management firms and seeks to offer world-class investment services and products. The firm had \$16.4 billion of assets under management as of 30 September 2018. Since its establishment in 1993, Value Partners has been a dedicated value investor in Asia and around the world. In November 2007, Value Partners became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm has offices in Shanghai, Shenzhen, Beijing, Kuala Lumpur, Singapore and London. Value Partners' investment strategies cover equities, fixed income, multi-asset, alternatives and Quantitative Investment Solutions for institutional and individual clients in the Asia Pacific, Europe and the United States. For more information, please visit [www.valuepartners-group.com](http://www.valuepartners-group.com).

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