

**Important notes**

- Value Partners Asian Income Fund (The “Fund”) invests primarily in Asian equity and/or fixed income securities including convertible bonds and to deliver lower portfolio volatility.
- The Fund is subject to concentration risk as a result of the concentration of its investments in the Asian markets. The Fund may be more volatile than a broadly based fund as it is more susceptible to fluctuation in value resulting from adverse conditions in the Asian market.
- The Fund may invest in small and mid-capitalization companies. The stocks of such companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalization companies in general.
- The Fund may invest in debt securities including those that are below investment grade/unrated, and may involve greater risks, including credit risk, issuer-specific risk, counterparty risk and sovereign debt risk. The Fund may also invest in derivatives which can involve material risks, e.g. counterparty default risk, insolvency or liquidity risk. All these may expose the Fund to significant losses.
- Investment in fixed income securities may include contingent convertible bonds whose structure is innovative and untested. These instruments may be subject to conversion risk e.g. compulsory conversion by the issuer upon uncontrollable triggering events and hence the Fund may experience losses.
- In respect of the distribution units for the Fund, the Manager currently intends to make monthly dividend distribution. However, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the Fund. Distribution may be paid from capital of the Fund. Investors should note that where the payment of distributions are paid out of capital, this represents and amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the value of units.
- You should not make investment decision on the basis of this material alone. Please read the explanatory memorandum for details and risk factors.

**[For Immediate Release]**

**Value Partners to launch new Asian income fund  
to maximize returns and income with low portfolio volatility**

Aims to offer regular payout with monthly distribution<sup>1</sup>  
Targets to maintain volatility at about 6% per annum<sup>2</sup>  
Value Partners’ second own-branded multi-asset fund

**(Hong Kong, 31 October 2017)** – Value Partners announced today that it will launch the **Value Partners Asian Income Fund** (the “Fund”) on 13 November 2017 as it broadens its multi-asset product range. The initial offering period of the Fund is from 1 November to 10 November. Authorized for public distribution in Hong Kong<sup>3</sup>, the Fund targets investors who are looking to capture the strong growth and income potential of Asian assets but seek low portfolio volatility.

The Fund aims to maximize return and income by investing primarily across Asian equities, Asian fixed income securities and other assets that are related to Asian companies. The Fund can invest 30-70% of its assets into Asian equities, 30-70% into Asian fixed income and 0-20% into other asset classes, which include non-Asian equities and commodities, as well as hold 0-100% in cash.

Not obliged to track any benchmark indices, the Fund takes a dynamic asset allocation approach to enhance risk-adjusted returns and manage downside risks. The Fund seeks to deliver regular monthly dividends<sup>1</sup> and targets to maintain volatility at about 6% per annum<sup>2</sup>.

**Ms. Kelly CHUNG, Senior Fund Manager of Value Partners** said, “Asian investors are calling for income products to cope with low interest rates and aging populations. Our new multi-asset fund seeks to offer investors regular income while capturing investment growth from Asian equities and bonds in a less volatile manner.”

“The multi-asset strategy is all weather, and it is a particularly good option right now. Market cycles are becoming shorter, and investors are getting nervous about geopolitical risks around the globe. The US Federal Reserve’s personnel changes, US-North Korea tensions and elections in Europe are some of the major uncertainties that have surfaced.”

Value Partners is one of Asia’s largest independent asset management firms and seeks to offer world class investment services and products. Established in 1993, Value Partners has grown its assets under management to US\$16.5 billion as of 30 September 2017. The firm introduced its maiden multi-asset offering in October 2015 with the launch of the **Value Partners Multi-Asset Fund**. The fund is a globally diversified portfolio aiming to generate capital growth with low volatility through exposure to equities, fixed income and alternatives.

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1. *Monthly distribution is applicable for distribution classes only. Dividend yields are not guaranteed and dividends may be distributed out of capital.*
  2. *The target will be adjusted according to different market conditions.*
  3. *SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.*

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#### **About Value Partners Group Limited**

Value Partners is one of Asia’s largest independent asset management firms that seeks to offer world-class investment services and products. Assets under management of the firm were US\$16.5 billion as of 30 September 2017. Since its establishment in 1993, the firm has been a dedicated value investor in Asia and the world. In November 2007, Value Partners Group became the first asset management firm listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Beijing, Singapore and London. Value Partners’ investment strategies cover equities, fixed income, Quantitative Investment Solutions, SMART Investment Strategy, multi-asset and alternatives for institutional and individual clients in Asia Pacific, Europe and the United States. The Group also offers exchange-traded funds under the brand of Value ETF. For more information, please visit [www.valuepartners-group.com](http://www.valuepartners-group.com).

#### **Media enquiries:**

Teresa YU  
Associate Director, Marketing and Communications  
Email: [teresayu@vp.com.hk](mailto:teresayu@vp.com.hk)  
Tel: (852) 2143 0320

Isabella ZHONG  
Senior Manager, Marketing and Communications  
Email: [isabellazhong@vp.com.hk](mailto:isabellazhong@vp.com.hk)  
Tel: (852) 2143 0449

Stephanie TONG  
Manager, Marketing and Communications  
Email: [stephanietong@vp.com.hk](mailto:stephanietong@vp.com.hk)  
Tel: (852) 2143 0459

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