

[For Immediate Release]

Value Partners Classic Fund launches income distribution classes to offer investors both growth and income

(Hong Kong, 16 October 2017) – Value Partners announced today that its flagship **Value Partners Classic Fund (“the Fund”)** has launched four new income distribution classes for investors who are looking for Greater China exposure and regular income payments. With low interest rates prevailing, the demand for funds that offer regular income (dividend payouts) has been increasing among investors, particularly for yield seekers in Asia.

Available for subscriptions in Hong Kong¹, Value Partners Classic Fund aims to provide investors monthly income distribution. For reference, portfolio yield of the Fund was 3%² as of 29 September 2017. Effective today, the following income distribution classes will be available for subscription:

- C units MDis USD
- C units MDis HKD
- C units MDis RMB
- C units MDis RMB Hedged

Established since April 1993, Value Partners Classic Fund is one of the longest standing Greater China equity funds in Asia. The Fund (A units) attained first-quartile ranking among peers³ based on fund returns for 3-year, 5-year, 10-year and since-launch periods.

Returns ⁴ as of 29 September 2017	Year to date	3 years	5 years	10 years	Since launch
Value Partners Classic Fund (A units)	+35.9%	+40.1%	+80.6%	+76.9%	+3,358.5%

Mr. Louis SO, Deputy Chairman and Co-Chief Investment Officer of Value Partners Group said, “Value Partners is committed to helping our investors achieve their investment goals. Over the past 24 years, our flagship Classic Fund has delivered consistently strong performance that solidifies its long-term track record.

“With the introduction of the four income distribution classes, our investors can participate in the Greater China growth story while enjoying regular payouts from quality companies.”

Value Partners has been investing in Greater China since 1993 on the back of a 66-strong investment team which is based in Hong Kong, Shanghai, Singapore and London. Value Partners’ investment strategies cover equities, fixed income, Quantitative Investment Solutions, SMART Investment Strategy, multi asset and alternatives. As of 31 August 2017, unaudited assets under management of Value Partners stood at US\$16.4 billion.

1. The fund is authorized by Hong Kong's Securities and Futures Commission ("SFC") and is available for public distribution in Hong Kong. SFC authorization does not imply official recommendation.
2. The Manager currently intends to make monthly dividend distribution in respect of the MDis classes (actual dividend payout will be subject to the Manager's discretion). Distribution may be paid from capital of the Fund. Investors should note that where the payment of distributions are paid out of capital, this represents and amounts to a return or withdrawal of part of the amount that have been originally invested or capital gains attributable to that and may result in an immediate decrease in the value of units. Investors should note that positive yield does not represent/imply positive return.
3. Peers include all funds with performance history started before 1 April 1993 in the Morningstar category of Greater China Equity (offshore domiciled open-end funds). All funds in the Hong Kong Equity and China Equity categories (offshore domiciled open-end funds) with performance history started before April 1993 are shown as reference only.
4. Source: Morningstar (for fund data) and HSBC Institutional Trust Services (Asia) Limited as at 29 September 2017, in USD, NAV to NAV, with dividends reinvested. Performance data is net of all fees. Performance of Value Partners Classic Fund – A Units over past five years: 2017 (year-to-date): +35.9%; 2016: -3.2%; 2015: -1.5%; 2014: +13.5%; 2013: +11.2%; 2012: +14.0%. The Fund (A Units) was launched on 1 April 1993. The Fund (C Units) was launched on 15 October 2009. Calendar return of the C Units: 2017 (year-to-date): +34.7%; 2016: -4%; 2015: -2%; 2014: +13%; 2013: +11%; 2012: +13%. Investors should note that figures for A Units shown above may differ from those of classes currently available for subscription (C Units), due to differences in launch date of these classes. For C Units, the since launch return is +94.6%. The Manager does not accept any application for A Units until further notice. New investors and existing unitholders who wish to top up may subscribe in C Units.

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About Value Partners Group Limited

Value Partners is one of Asia's largest independent asset management firms that seeks to offer world-class investment services and products. Unaudited assets under management of the firm were US\$16.4 billion as of 31 August 2017. Since its establishment in 1993, the firm has been a dedicated value investor in Asia and the world. In November 2007, Value Partners Group became the first asset management firm listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Beijing, Singapore and London. Value Partners' investment strategies cover equities, fixed income, Quantitative Investment Solutions, SMART Investment Strategy, multi asset and alternatives for institutional and individual clients in Asia Pacific, Europe and the United States. The Group also offers exchange-traded funds under the brand of Value ETF. For more information, please visit www.valuepartners-group.com.

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