

# Senior management



## Dato' Seri CHEAH Cheng Hye Chairman and Co-Chief Investment Officer

- Dato' Seri CHEAH **co-founded the firm** in February 1993 with Mr. V-Nee YEH.
- He is **in charge of Value Partners' fund management and investment research, business operations, product development and corporate management**. He **sets the Group's overall business and portfolio strategy**. (Note: In July 2010, Mr. Louis SO was promoted to become Co-CIO of Value Partners, working alongside Dato' Seri CHEAH.)
- Dato' Seri CHEAH led Value Partners to a **successful listing on the Main Board of the Hong Kong Stock Exchange** in 2007. The firm became the first asset management company listed in Hong Kong. He has more than 30 years of investment experience and is considered **one of the leading practitioners of value investing in Asia and beyond**. Value Partners and he personally have received numerous awards – a total of **more than 140 professional awards and prizes** since the firm's inception in 1993.
- Dato' Seri CHEAH currently serves as an **Independent Non-executive Director of Hong Kong Exchanges and Clearing Limited ("HKEX")** since April 2017. He is also **a member of the Financial Services Development Council ("FSDC")** since 2015, following a two-year term as a member of the New Business Committee of FSDC since 2013. In addition, he has been **a member of The Hong Kong University of Science and Technology ("HKUST") Business School Advisory Council** since June 2011.
- In August 2016, Dato' Seri CHEAH was **conferred Darjah Gemilang Pangkuan Negeri ("DGPN"), one of the highest civil honours granted by the state of Penang in Malaysia** to recognize exceptional individuals. The DGPN award **comes with the title of "Dato' Seri"**. In 2013, he was conferred Darjah Setia Pangkuan Negeri ("DSPN") with the title of "Dato' ". In the same year, he was named an **Honorary Fellow of the HKUST** for outstanding achievements.
- Named **Co-winner of "CIO of the Year in Asia"** along with Mr. Louis SO in the 2011 Best of the Best Awards by *Asia Asset Management*. *AsianInvestor* named him one of the **Top 25 Most Influential People in Asian Hedge Funds** in 2010 and one of the **25 Most Influential People in Asian Asset Management** in 2009. In 2007, he was chosen by *FinanceAsia* as **"Capital Markets Person of the Year"**. In 2003, he was voted the **"Most Astute Investor"** in the *Asset Benchmark Survey*.
- Prior to starting Value Partners, Dato' Seri CHEAH worked at Morgan Grenfell Group in Hong Kong, where, in 1989, he founded the Company's Hong Kong/China equities research department and assumed the role of Head of Research and proprietary trader. Prior to this, he was a Hong Kong-based financial journalist with *The Wall Street Journal* and *Far Eastern Economic Review*, where he reported business and financial news across the East and Southeast Asia markets.
- Served for nine years (1993 to 2002) as an independent non-executive director of JCG Holdings, a leading microfinance company listed in Hong Kong (a subsidiary of Public Bank Malaysia renamed from 2006 as Public Financial Holdings).

# Senior management (cont'd)



## Louis SO

### Deputy Chairman & Co-Chief Investment Officer

- Oversees **group affairs and activities, as well as daily operations and overall management of the firm's investment management team**. He leads the Group's investment process with a high degree of responsibility for portfolio management.
- **Has over 18 years of experience** in the financial industry, with a solid track record in research and portfolio management.
- **Joined Value Partners in May 1999**. His extensive management capability and on-the-ground experience helped the Group establish an unparalleled research and investment team.
- Named **Co-winner of "CIO of the Year in Asia"** along with Dato' Seri CHEAH in the 2011 Best of the Best Awards by *Asia Asset Management*.
- Graduated from the University of Auckland in New Zealand with a Bachelor's degree in Commerce and obtained a Master's degree in Commerce from the University of New South Wales in Australia.



## Renee HUNG

### Deputy Chief Investment Officer

- Oversees the Group's **investment management team** and leads **investment process**.
- **Has extensive experience in the financial industry**, with a solid track record in research and portfolio management.
- **Joined Value Partners in April 1998** as an Analyst and was promoted to the roles of Fund Manager and Senior Fund Manager in 2004 and 2005, respectively. She was promoted to Deputy CIO in March 2009.
- From 2012/2013 to 2016/2017, Ms. HUNG served as a member of the Board of Directors of Tung Wah Group of Hospitals in Hong Kong.
- Holds an Executive MBA degree from the City University of Hong Kong and a Bachelor of Science degree in Applied Mathematics from the University of California in Los Angeles.

# Senior management (cont'd)



**AU King Lun** MH, Ph.D

**Chief Executive Officer**

- Responsible for **the Group's business and corporate affairs**. He **joined Value Partners in December 2016**, bringing decades of asset management industry experience to his role.
- Most recently CEO of Eastspring Investments (Hong Kong) Limited. He also served as CEO of BOCHK Asset Management Limited and held various senior management positions at other financial institutions including 11 years' service with HSBC Global Asset Management (Hong Kong) Limited.
- Named CEO of the Year in Hong Kong by *Asia Asset Management* in 2012 and 2014. He was awarded the Medal of Honour ("MH") by the Government of the Hong Kong Special Administrative Region ("Hong Kong SAR") for his valuable contributions to the securities and asset management industry in 2008.
- Currently an **Index Advisory Committee Member of the Shanghai Stock Exchange as well as the China Securities Index Co., Ltd.** He also sits on the **Advisory Committee of Hong Kong's Securities and Futures Commission** and the **Market Development Committee of the Financial Services Development Council ("FSDC")**. From 2015 to 2016, Dr Au served as a member of FSDC. In addition, he was the Chairman of the Hong Kong Securities and Investment Institute from 2006 to 2008 and the Chairman of the Hong Kong Investment Funds Association in 2004/2005.
- Holds a CFA, and he earned a Bachelor's degree in Physics from the University of Oxford and a PhD in Theoretical Particle Physics from Durham University.