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VALUE PARTNERS GROUP LIMITED

惠理集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

ANNOUNCEMENT MADE PURSUANT TO RULE 13.51B(2)

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Value Partners Limited (“**VPL**”) and Value Partners Hong Kong Limited (“**VPHKL**”), both being wholly-owned subsidiaries of Value Partners Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) have been reprimanded and fined HK\$2 million each by the Securities and Futures Commission on 25 January 2017 for having failed to manage two funds, namely, Value Partners China Greenchip Fund Limited and Value Partners Greater China High Yield Income Fund in accordance with their constitutive documents as required by the Code on Unit Trusts and Mutual Funds and also late reporting of the incidents. The two funds had issued shares in excess of their authorised share capital as provided in their memorandum and articles of association.

Whilst there were no apparent investor losses, the Company has taken remedial measures to improve internal controls and upgrade monitoring procedures, as well as strengthening management resources. Dato’ Seri CHEAH Cheng Hye and Mr. SO Chun Ki Louis are directors of VPL and VPHKL, as well as the Company. (Note: Neither Dato’ Seri Cheah nor Mr. So were named in the reprimand by the SFC.)

So far as the board of directors of the Company is aware, there is no other information concerning the circumstances above that needs to be brought to the attention of the holders of the Company’s securities.

By order of the Board of
Value Partners Group Limited
WONG Ngai Sze, Icy
Company Secretary

Hong Kong, 26 January 2017

As of the date of this Announcement, our Directors are Dato’ Seri Cheah Cheng Hye, Ms. Hung Yeuk Yan Renee and Mr. So Chun Ki Louis as Executive Directors and Dr. Chen Shih Ta Michael, Mr. Lee Siang Chin and Mr. Nobuo Oyama as Independent Non-executive Directors.