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VALUE PARTNERS GROUP LIMITED

惠理集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Value Partners Group Limited (the “**Company**”, “**Value Partners**”, together with its subsidiaries, “**Value Partners Group**”) announces that Dr. AU King Lun (“**Dr. Au**”) has been appointed as the Chief Executive Officer of the Company with effect from 12 December 2016. Upon the appointment of Dr. Au, the Company’s Chairman and Executive Director, Dato’ Seri CHEAH Cheng Hye, has ceased to be the Acting Chief Executive Officer of the Company, and the Company is in compliance with the requirement of segregation of the roles of the Chairman and Chief Executive Officer as required under Paragraph A.2 of the Corporate Governance Code.

Dr. Au’s biographical details are set out below:

Dr. Au King Lun, MH, Ph.D, aged 57, is Chief Executive Officer (“**CEO**”) of Value Partners Group, responsible for the Group’s business and corporate affairs. He joined Value Partners in December 2016, bringing almost 30 years of industry experience and network in the Asian asset management industry to his role with the Group. Previously, Dr. Au was CEO of Eastspring Investments (Hong Kong) Limited, an ultimately wholly owned subsidiary of Prudential plc of the United Kingdom. He also served as CEO of BOCHK Asset Management Limited (a wholly owned subsidiary of BOC Hong Kong (Holdings) Limited) and held various senior management positions at other financial institutions including 11 years’ service with HSBC Global Asset Management (Hong Kong) Limited.

Dr. Au was named CEO of the Year in Hong Kong by *Asia Asset Management* in 2012 and 2014. He was awarded the Medal of Honour (“**MH**”) by the Government of the Hong Kong Special Administrative Region (“**Hong Kong SAR**”) for his valuable contributions to the securities and asset management industry in 2008. Currently, Dr. Au is a member of the Financial Services Development Council established by the Hong Kong SAR Government. He also sits on the Advisory Committee of the Securities and Futures Commission. In addition, Dr. Au has served on a number of other committees. He was the Chairman of the Hong Kong Securities and Investment Institute from 2006 to 2008 and the Chairman of the Hong Kong Investment Funds Association in 2004/2005. Dr. Au holds a CFA, and he earned a Bachelor’s degree in Physics from the University of Oxford and a PhD in Theoretical Particle Physics from Durham University.

Dr. Au is entitled to receive a fixed salary of HK\$3,240,000 per annum payable in 12 equal monthly instalments and a discretionary Chinese New Year bonus equivalent to one month of his salary and an one-off “sign-on” bonus of HK\$1,800,000 on the date of payment of his first monthly salary. In addition, Dr. Au is entitled to participate in the year-end discretionary bonus scheme under which the Company has agreed to make available between 20% to 23% (or such greater percentage as may be approved by the Remuneration Committee of the Company) of a net profit pool each year as management bonus. Dr. Au is also eligible to participate in the Share Option Scheme. The emoluments of Dr. Au have been approved, and are subject to annual review, by the Remuneration Committee, with reference to prevailing market conditions and to his duties and responsibilities at the Company.

As at the date of this announcement, Dr. Au does not have any interests or short positions in the Company’s shares within the meaning of Part XV of the Securities and Futures Ordinance. Dr. Au does not have any relationship with any current or former director, senior management, or substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matter in relation to the appointment of Dr. Au that needs to be brought to the attention of the shareholders of the Company or any information about Dr. Au required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board of
Value Partners Group Limited
WONG Ngai Sze, Icy
Company Secretary

Hong Kong, 12 December 2016

As of the date of this Announcement, our Directors are Dato’ Seri Cheah Cheng Hye, Ms. Hung Yeuk Yan Renee and Mr. So Chun Ki Louis as Executive Directors and Dr. Chen Shih Ta Michael, Mr. Lee Siang Chin and Mr. Nobuo Oyama as Independent Non-executive Directors.