

## [For Immediate Release]

## Value Partners Group's Chairman Mr. CHEAH Cheng Hye conferred DGPN, one of the highest civil honours in Penang, Malaysia

**(Hong Kong, 15 August 2016) — Value Partners Group Limited** (together with its subsidiaries, "Value Partners" or "the Group", Stock Code: 806) today announced that its Chairman and Co-Chief Investment Officer CHEAH Cheng Hye has been conferred Darjah Gemilang Pangkuan Negeri ("DGPN"), one of the highest civil honours granted by the state of Penang, Malaysia. In 2016, seven people received this state award.

The DGPN honour, which comes with the title "Dato' Seri", was presented to Mr. CHEAH at the official ceremony in Penang on 13 August 2016 in recognition of his achievements and contributions to Malaysia. Prior to this entitlement, Mr. CHEAH was conferred Darjah Setia Pangkuan Negeri ("DSPN"), which carries the title "Dato", in 2013.

"I am deeply honoured to receive this memorable recognition from my home state of Penang," **Dato' Seri CHEAH** said.



On 13 August 2016, Dato' Seri CHEAH received the DGPN honour in Penang, which recognizes his achievements and contributions to Malaysia.

In his personal capacity, Dato' Seri CHEAH is Deputy Chairman and a founding member of the Malaysian Chamber of Commerce (Hong Kong and Macau) which has been actively promoting Malaysia, including Penang state, as an investment and tourism destination. In addition, Dato' Seri CHEAH also fosters ties between Malaysia and Hong Kong. Over the past three years, he has helped organize various meetings for Penang's state officials during their visits to Hong Kong, including meeting key government official members, bankers and businessmen who can assist in Penang's economic and infrastructure development. In addition, Dato' Seri CHEAH is also an active donor to Malaysian charities and associations, helping Malaysian women and students.

On top of his contribution to Malaysia, Dato' Seri CHEAH was appointed a member of the Financial services Development Council ("FSDC") in January 2015 by the Hong Kong Special Administrative Region Government, following a two-year term as a member of the New Business Committee of FSDC since 2013. In addition, he has been a member of the Hong Kong University of Science and Technology ("HKUST") Business School Advisory Council since June 2011.

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## About Value Partners Group Limited

Value Partners is one of Asia's largest independent asset management firms that seeks to offer world-class investment services and products. Assets under management of the firm were US\$13.3 billion as of 30 June 2016. Since its establishment in 1993, the firm has been a dedicated value investor in Asia and the world. In November 2007, Value Partners Group became the first asset management firm listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Beijing, Taiwan, Singapore and Chengdu. Value Partners' investment strategies cover absolute return long biased, fixed income, multi asset, alternative, relative return and thematic for institutional and individual clients in Asia Pacific, Europe and the United States. The Group also offers exchange-traded funds under the brand of Value ETF.

For more information, please visit <u>www.valuepartners-group.com</u>.

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