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**VALUE PARTNERS GROUP LIMITED**

**惠理集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 806)**

**ANNOUNCEMENT**

**RESIGNATION OF DIRECTOR**

The Board announces that Mr. Michael Francis Coorey has resigned as a Non-executive Director with effect from 11 July 2011.

The board of directors (the “Board”) of Value Partners Group Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Michael Francis Coorey has resigned as a Non-executive Director of the Company with effect from 11 July 2011 due to Mr. Coorey’s desire to broaden the scope of his external consulting activities.

Mr. Coorey confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude and appreciation to Mr. Coorey for his past contributions to the Board and his continued involvement with the Group as a consultant.

By order of the board of  
**Value Partners Group Limited**  
**Cheah Cheng Hye**  
*Chairman and Co-Chief Investment Officer*

Hong Kong, 8 July 2011

*As at the date of this Announcement, our Directors are Mr. Cheah Cheng Hye, Mr. Chan Sheung Lai, Ms. Hung Yeuk Yan Renee, Mr. So Chun Ki Louis and Mr. Tse Wai Ming as Executive Directors, Dr. Chen Shih Ta Michael, Mr. Lee Siang Chin and Mr. Nobuo Oyama as Independent Non-executive Directors and Mr. Michael Francis Coorey as Non-executive Director.*