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VALUE PARTNERS GROUP LIMITED
惠理集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

(1) APPOINTMENT OF CO-CHIEF EXECUTIVE OFFICERS
(2) APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Michael Francis COOREY has been appointed as a Co-Chief Executive Officer and an Executive Director of the Company with effect from 28 January 2011.

The Board is also pleased to announce that Mr. CHAN Sheung Lai, Executive Director of the Company, has been appointed as a Co-Chief Executive Officer with effect from 28 January 2011.

Appointment of Co-Chief Executive Officer and Executive Director

The board (the “Board”) of directors (the “Directors”) of Value Partners Group Limited (the “Company”) is pleased to announce that Mr. Michael Francis COOREY has been appointed as a Co-Chief Executive Officer and an Executive Director of the Company with effect from 28 January 2011. Mr. COOREY will take over the leadership of the Company’s Hong Kong operations including sales and marketing, information technology, finance, legal and compliance and back office.

Mr. CHAN Sheung Lai, Co-Chief Executive Officer and Executive Director of the Company, will focus on business development, strategic investments and partnerships, and external relations to maximise the significant business opportunities available to the Company in mainland China and elsewhere in Asia, Europe and the United States.

Mr. TSE Wai Ming, Executive Director of the Company, remains as Deputy Chief Executive Officer and Chief Financial Officer.

Mr. Michael Francis COOREY, aged 58, joined the Group in November 2010 as a Director, Strategic Development, of Value Partners Limited, a principal subsidiary of the Company, and is responsible for business and corporate management in Hong Kong. Mr. COOREY previously worked for investment groups such as Bessemer Holdings LLC for whom he established and ran companies in China, financial institutions such as Standard Chartered Bank where his job was to increase return on equity, and technology companies such as Convergys Inc whose Japan and Taiwan operations he established and grew to profitability. Mr. COOREY has taken over management of a publicly listed company in Hong Kong that was in trouble, fixed it, then re-listed it. Mr. COOREY has run both publicly listed and private companies, in China, Hong Kong and Japan and has also been responsible for companies in Taiwan and Malaysia.

Mr. COOREY graduated with a Bachelor's degree in Pure Mathematics and Computer Science from University of Sydney, Australia in 1974.

Mr. COOREY has entered into a service agreement with the Company for an initial term of three years commencing on 28 January 2011, subject to termination in accordance with the provisions of the service agreement, including termination by either party giving to the other not less than three months' prior notice in writing. His term of office is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company.

Mr. COOREY is entitled to receive a fixed salary of HK\$2,052,000 per annum payable in 12 equal monthly instalments and a discretionary Chinese New Year bonus equivalent to one month of his salary starting from 1 February 2011 (his current salary is HK\$158,500 per month). In addition, Mr. COOREY is entitled to participate in the year-end discretionary bonus scheme under which the Company has agreed to make available between 20% to 23% (or such greater percentage as may be approved by the Remuneration Committee of the Company) of a net profit pool each year as management bonus. Mr. COOREY is also eligible to participate in the Share Option Scheme. The emoluments of Mr. COOREY have been approved, and are subject to annual review, by the Remuneration Committee, with reference to prevailing market conditions and to his duties and responsibilities at the Company. Mr. COOREY has confirmed that he holds, as at the date of this announcement, 60,000 shares of the Company through a company controlled by him.

Save as disclosed above, (i) Mr. COOREY has not held any directorships in any other listed public companies in the last three years; (ii) he does not have any relationships with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company; (iii) he does not have or is not deemed to have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) there is no information required to be disclosed in relation to him pursuant to any of the requirements under the provisions of Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules.

Appointment of Co-Chief Executive Officer

The Board is also pleased to announce that Mr. CHAN Sheung Lai, Executive Director of the Company, has been appointed as Co-Chief Executive Officer with effect from 28 January 2011. Mr. CHAN will focus on business development, strategic investments and partnerships, and external relations to maximise the significant business opportunities available to the Company in mainland China and elsewhere in Asia, Europe and the United States. In particular, he will lead the Company's efforts to establish a fund management business on the mainland China.

By order of the board of
Value Partners Group Limited
Cheah Cheng Hye
Chairman and Co-Chief Investment Officer

Hong Kong, 28 January 2011

As at the date of this Announcement, our Directors are Mr. Cheah Cheng Hye, Mr. Chan Sheung Lai, Mr. Michael Francis Coorey, Ms. Hung Yeuk Yan Renee, Mr. So Chun Ki Louis and Mr. Tse Wai Ming as Executive Directors and Dr. Chen Shih Ta Michael, Mr. Lee Siang Chin and Mr. Nobuo Oyama as Independent Non-executive Directors.