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**VALUE PARTNERS GROUP LIMITED**  
**惠理集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 806)**

**ANNOUNCEMENT**

**RESIGNATION OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR**

The Board announces that Mr. Ngan Wai Wah has given notice of resignation as the Chief Executive Officer and an Executive Director of the Company with effect from 1 November 2009.

The board of directors (the “Board”) of Value Partners Group Limited (the “Company”) announces that Mr. Ngan Wai Wah (“Mr. Ngan”) has given notice of resignation as the Chief Executive Officer and an Executive Director of the Company with effect from 1 November 2009. He will also cease to be a member of the remuneration, risk management and valuation committees as well as an authorised representative of the Company on 1 November 2009. Mr. Ngan is resigning of his own accord to pursue new ventures of interest to himself and his departure is on friendly terms.

Mr. Ngan has confirmed he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of shareholders of the Company.

The Board would like to express its sincere gratitude and appreciation to Mr. Ngan for his contributions to the Company during his tenure. The Board wishes Mr. Ngan every success in his future endeavours.

Value Partners’ management is confident that the departure of Mr. Ngan will not have an impact on Value Partners’ strategy and operations.

By order of the board of  
**Value Partners Group Limited**  
**Cheah Cheng Hye**  
*Chairman and Chief Investment Officer*

Hong Kong, 10 September 2009

*As at the date of this Announcement, our Directors are Mr. Cheah Cheng Hye, Ms. Chau Yee Man, Mr. Ho Man Kei, Ms. Hung Yeuk Yan Renee, Mr. Law Ka Kin, Mr. Ngan Wai Wah and Mr. So Chun Ki Louis as Executive Directors and Dr. Chen Shih Ta Michael, Mr. Lee Siang Chin and Mr. Nobuo Oyama as Independent Non-executive Directors.*