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VALUE PARTNERS GROUP LIMITED

惠理集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Value Partners Group Limited (the “Company”) hereby announces that the Company has granted 16,000,000 share options (the “Options”) under its share option scheme adopted on 24 October 2007 (and as amended on 15 May 2008), subject to acceptance of the grantees, details of which are set out as below:

Date of grant:	27 April 2009 (the “Date of Grant”)
Exercise price of Options granted:	HK\$2.436 to subscribe for one ordinary share of HK\$0.10 each (the “Share”) in the capital of the Company
Number of Options granted:	16,000,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)
Closing price of the Shares on the Date of Grant:	HK\$2.2
Validity period of the Options:	27 April 2009 to 26 October 2015 with the following vesting scale: (i) 15% of the Options shall be exercisable from 27 October 2009 to 26 October 2015; (ii) 45% of the Options shall be exercisable from 27 October 2010 to 26 October 2015; and (iii) The remaining 40% of the Options shall be exercisable from 27 October 2011 to 26 October 2015.

The share options were granted to two Directors of the Company with details as follows:

Name of grantee	Number of options
Mr. So Chun Ki Louis <i>(Deputy Chief Investment Officer and Executive Director)</i>	8,000,000
Ms. Hung Yeuk Yan Renee <i>(Deputy Chief Investment Officer and Executive Director)</i>	<u>8,000,000</u>
Total	<u><u>16,000,000</u></u>

By order of the board of
Value Partners Group Limited
Tse Wai Ming
Company Secretary

Hong Kong, 27 April 2009

As at the date of this Announcement, our Directors are Mr. Cheah Cheng Hye, Ms. Chau Yee Man, Mr. Ho Man Kei, Ms. Hung Yeuk Yan Renee, Mr. Law Ka Kin, Mr. Ngan Wai Wah and Mr. So Chun Ki Louis as Executive Directors and Dr. Chen Shih Ta Michael, Mr. Lee Siang Chin and Mr. Nobuo Oyama as Independent Non-executive Directors.