Dear Shareholders,

Letter to Shareholders -
Election of Language and Means of Receipt of Corporate Communications

Election in relation to Current Corporate Communications

We refer to the Annual Report 2008, Circular dated 24 March 2009 in relation to proposals for general mandates to issue shares and repurchase shares, re-election of retiring directors, proxy form and notice of the annual general meeting of Value Partners Group Limited (the “Company”) to be held on 27 April 2009 (the “Current Corporate Communications”) which have been prepared in English and Chinese.

Those shareholders who (a) have chosen to receive the Current Corporate Communications by electronic means through the Company’s website: www.valuepartnersgroup.com.hk (“Website Version”) in lieu of the printed copy and would like to receive a printed copy; or (b) received the Current Corporate Communications in either the English or Chinese language only and would like to receive a printed copy in the other language, please complete Part A of the enclosed pre-paid Reply Form and send it to the Company’s Hong Kong Branch Share Registrar, Tricor Investor Services Limited of 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong, using this pre-paid program. The Current Corporate Communications are also available (in English and Chinese versions) for viewing on the website of the Company at www.valuepartnersgroup.com.hk and on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

Election in relation to future Corporate Communications

Pursuant to Rules 2.07A and 2.07B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, we write to inform you that you may have in respect of future corporate communications (“Corporate Communications”) of the Company, which includes any document(s) to be issued by the Company for the information or action of any holders of its securities, including but not limited to (a) annual report; (b) interim report; (c) notice of meeting; (d) listing document; (e) circular; and (f) proxy form, the choices set out in greater details below.

You may choose:

(1) to read and/or download the future Corporate Communications published on the Company’s website at www.valuepartnersgroup.com.hk (“Website Version”) instead of receiving printed copies; or

(2) to receive printed English version of the future Corporate Communications only; or
(3) to receive printed Chinese version of the future Corporate Communications only; or

(4) to receive both the printed English and Chinese versions of the future Corporate Communications.

To contribute to the protection of our environment, we recommend that you select the Website Version. Even if you have chosen the Website Version, you have the right at any time to change your choice of means and/or language of receipt of future Corporate Communications by sending reasonable prior notice in writing to the Company’s Hong Kong Branch Share Registrar, Tricor Investor Services Limited. You may also send such notice by email to the Company at ir@vp.com.hk.

Please mark a “✓” in the appropriate box in Part B of the enclosed pre-paid Reply Form and sign and return the same with the envelope provided to the Company’s Hong Kong Branch Share Registrar, Tricor Investor Services Limited of 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong.

If you choose Website Version, a notification of the publication of any Corporate Communications on the Company’s website will be sent to you by post or by email in the future.

If the Company does not receive the Reply Form from you within 28 calendar days beginning from the date of this letter, i.e. by 21 April 2009, and until you inform the Company’s Hong Kong Branch Share Registrar, Tricor Investor Services Limited by reasonable prior notice in writing or send a notice to the Company at ir@vp.com.hk, you will be deemed to have consented to receiving the Website Version only and a notification of the publication of the Corporate Communications on the Company’s website will be sent to you by post or by email in the future.

Please note that: (a) both the printed English and Chinese versions of the future Corporate Communications will be available free of charge from the Company or its Hong Kong Branch Share Registrar, Tricor Investors Services Limited on request; and (b) both the English and Chinese versions of the future Corporate Communications will be available on the Company’s website at www.valuepartnersgroup.com.hk and on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

Where a shareholder has chosen to receive the Current Corporate Communications and all future Corporate Communications by electronic means, and if for any reason that shareholder has difficulty in receiving or gaining access to the Current Corporate Communications, or the future Corporate Communications, the Company will promptly upon the request of that shareholder send to that shareholder the corporate communications at the risk of that shareholder in printed form free of charge.

If shareholders have any queries in relation to this letter, on how to obtain printed copy of Current Corporate Communications or how to access the Current Corporate Communications on the Company’s website, they should call the enquiry hotline of the Company at (852) 2980 1333 from 9:00 a.m. to 5:30 p.m. on Mondays to Fridays, excluding public holidays.

Yours faithfully,
For and on behalf of
Value Partners Group Limited
Tse Wai Ming
Company Secretary