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VALUE PARTNERS GROUP LIMITED

惠理集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

ANNOUNCEMENT

This announcement is made regarding the voluntary disclosure of the unaudited monthly assets under management of the Company.

The Board of Directors of Value Partners Group Limited (the “Company”) would like to publish its monthly assets under management on a voluntary basis. This announcement serves to ensure timely disclosure of our assets under management (“AUM”) information to shareholders, prospective investors and the general public. This information will also be simultaneously published on the Company’s website (www.valuepartnersgroup.com.hk). The assets under management information of the preceding month will be released monthly, usually on or around 25th of each month.

The Company hereby announces that the unaudited provisional estimated AUM of the Company and its subsidiaries (the “Group”) as at 30 September 2008 were approximately US\$4.3 billion*, which represents a decrease of approximately US\$0.8 billion compared with the end of the preceding month.

In view of volatile conditions in the global financial markets, the Company has decided to also announce a more recent unaudited AUM of the Group in this announcement. The provisional estimated AUM of the Group as at 17 October 2008 were approximately US\$3.3 billion**, which represents a decrease of approximately US\$1.0 billion compared with 30 September 2008. The Hang Seng Index recorded a negative return of 19.2% during the same period.

- * This figure is estimated as at 30 September 2008. In line with the general market practice, subscriptions and redemptions on the dealing date of 30 September 2008, if applicable, are not taken into account in AUM figures.
- ** This figure is estimated as at 17 October 2008. In line with the general market practice, subscriptions and redemptions on the dealing date of 17 October 2008, if applicable, are not taken into account in AUM figures.

As the information stated above is based on unaudited financial information and may be subject to adjustment, investors are advised to exercise caution when dealing in the shares of the Company.

By order of the board of
Value Partners Group Limited
Tse Wai Ming
Company Secretary

Hong Kong, 20 October 2008

As at the date of this Announcement, our Directors are Mr. Cheah Cheng Hye, Ms. Chau Yee Man, Mr. Choi Nga Chung, Mr. Ho Man Kei, Ms. Hung Yeuk Yan Renee, Mr. Law Ka Kin, Mr. Ngan Wai Wah and Mr. So Louis Chun Ki as Executive Directors, and Dr. Chen Shih Ta Michael, Mr. Lee Siang Chin and Mr. Nobuo Oyama as Independent Non-executive Directors.