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VALUE PARTNERS GROUP LIMITED

惠理集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

ANNOUNCEMENT

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Chau Yee Man was appointed as an Executive Director with effect from 29 August 2008.

The board (the “Board”) of directors (the “Directors”) of Value Partners Group Limited (the “Company”) is pleased to announce that Ms. Chau Yee Man was appointed as an Executive Director with effect from 29 August 2008.

Ms. Chau Yee Man, aged 40, joined the Group in July 2005 as Senior Fund Manager. Ms. Chau holds a leadership role in the Group’s investment process, including a high degree of responsibility for portfolio management. Prior to joining our Group, she was associated with Credit Agricole Asset Management (“Credit Agricole”), serving as the Senior Investment Manager and was responsible for the Hong Kong and Greater China portfolios. Before joining Credit Agricole, Ms. Chau had also worked for Sofaer Global Research Ltd and Deloitte Touche Tohmatsu. Ms. Chau graduated from Macquarie University with a degree in Master of Applied Finance in November 2002. She became a member of the Hong Kong Institute of Certified Public Accountants in February 1995 and a CFA charterholder in September 1997. Ms. Chau does not hold any directorships in other listed public companies in the past three years.

Ms. Chau has a service contract with the Company, which may be terminated by either party by written notice of not less than 3 months and subject to rotation, retirement and re-election at annual general meeting pursuant to articles of association of the Company. Ms. Chau’s annual remuneration is HK\$1,278,000, and she may also receive a discretionary bonus. The amount of emoluments is determined by arm’s length negotiation between the parties with reference to her current salary as a Senior Fund Manager and prevailing market rates. Her service contract was reviewed and approved by the Company’s Remuneration Committee.

Ms. Chau does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Ms. Chau (i) has personal interest of 619,391 shares of the Company and (ii) holds share options granted by the Company to subscribe for 5,228,943 shares of the Company at an exercise price of HK\$5.50 pursuant to the share option scheme adopted by the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Ms. Chau does not have any information to be disclosed pursuant to Rule 13.51(2)(h) to (w) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Company would like to take this opportunity to welcome Ms. Chau to join the Board.

By order of the board of
Value Partners Group Limited
Ngan Wai Wah
CEO and Executive Director

Hong Kong, 29 August 2008

As at the date of this Announcement, our Directors are Mr. Cheah Cheng Hye, Ms. Chau Yee Man, Mr. Choi Nga Chung, Mr. Ho Man Kei, Ms. Hung Yeuk Yan Renee, Mr. Law Ka Kin, Mr. Ngan Wai Wah and Mr. So Louis Chun Ki as Executive Directors, and Dr. Chen Shih Ta Michael, Mr. Lee Siang Chin and Mr. Nobuo Oyama as Independent Non-executive Directors.