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VALUE PARTNERS GROUP LIMITED

惠理集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 15 MAY 2008

The Board is pleased to announce that at the AGM held on 15 May 2008, the resolution numbered 5(E) as set out in the notice of AGM relating to the proposed grant of the Option to Mr. Cheah Cheng Hye was duly passed by the Independent Shareholders by way of poll.

In addition, the resolutions numbered 1, 2, 3, 4, 5(A), 5(B), 5(C) and 5(D) as set out in the notice of AGM relating to, among other things, (i) re-electing retiring Directors; (ii) declaring final and special dividends for the year ended 31 December 2007; (iii) the grant of the New General Mandates; and (iv) the proposed amendment of the Share Option Scheme were also duly passed by the Shareholders by show of hands.

Reference is made to the circular of the Company dated 22 April 2008 (the “**Circular**”) in connection with (i) the grant of the Option to Mr. Cheah Cheng Hye; (ii) re-electing retiring Directors; (iii) declaring final and special dividends for the year ended 31 December 2007; (iv) the grant of the New General Mandates; and (v) the proposed amendment of the Share Option Scheme. Terms used herein shall have the same meanings as defined in the Circular unless otherwise specified.

RESULTS OF THE AGM

The Board is pleased to announce that at the AGM held on 15 May 2008, the resolution numbered 5(E) as set out in the notice of AGM relating to the proposed grant of Option was duly passed by the Independent Shareholders by way of poll as more than 50% of the votes were cast in favour of such resolution. The vote-taking at the AGM was scrutinized by the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited. The poll result taken at the AGM was as follows:

Ordinary Resolution	
1. Total number of Shares entitling the Independent Shareholders to attend and vote for or against the resolution numbered 5(E) at the AGM	508,879,917
2. Total number of Shares entitling the Independent Shareholders to attend and vote only against the resolution numbered 5(E) at the AGM	Nil
3. Total number of Shares represented by the votes cast at the AGM	115,186,375
4. Number of Shares represented by the votes cast in favor of the resolution numbered 5(E)	114,913,375
5. Percentage of the votes cast in favor of the resolution numbered 5(E) relative to the total number of votes cast on such resolution at the AGM	99.76%
6. Number of Shares represented by the votes cast against the resolution numbered 5(E)	273,000
7. Percentage of the votes cast against the resolution numbered 5(E) relative to the total number of votes cast on such resolution at the AGM	0.24%

Mr. Cheah Cheng Hye, other Executive Directors and their associates and Mr. Yeh V-Nee have stated in the Circular that they intend to abstain from voting on the relevant resolution(s) and have in fact so abstained from voting at the AGM.

The resolutions numbered 1, 2, 3, 4, 5(A), 5(B), 5(C) and 5(D) as set out in the notice of AGM relating to, among other things, (i) re-electing retiring Directors; (ii) declaring final and special dividends for the year ended 31 December 2007; (iii) the grant of the New General Mandates; and (iv) the proposed amendment of the Share Option Scheme were also duly passed by the Shareholders by show of hands.

By order of the board of
Value Partners Group Limited
Ngan Wai Wah
Executive Director and CEO

Hong Kong, 15 May 2008

As at the date of this Announcement, our Directors are Mr. Cheah Cheng Hye, Mr. Choi Nga Chung, Mr. Ho Man Kei, Ms. Hung Yeuk Yan Renee, Mr. Law Ka Kin, Mr. Ngan Wai Wah and Mr. So Louis Chun Ki as Executive Directors, and Dr. Chen Shih Ta Michael, Mr. Lee Siang Chin and Mr. Nobuo Oyama as Independent Non-Executive Directors.