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VALUE PARTNERS GROUP LIMITED

惠理集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

GRANT OF SHARE OPTIONS

On 12 May 2015, the Company granted a total of 44,500,000 Options to the Grantees pursuant to the Share Option Scheme, subject to the acceptance of the Grantees.

This announcement is made by Value Partners Group Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board (the “Board”) of directors (the “Directors”) of the Company announces that on 12 May 2015 (“Date of Grant”), a total of 44,500,000 share options (the “Options”), were granted by the Company to grantees (the “Grantees”), subject to the acceptance of the Grantees, under the share option scheme of the Company adopted on 24 October 2007 and amended on 15 May 2008 (the “Share Option Scheme”). The Options will entitle the Grantees to subscribe for up to a total of 44,500,000 new shares of HK\$0.10 each in the capital of the Company (the “Shares”), representing approximately 2.4% of all Shares in issue as at the date of this announcement. Details of the Options granted are as follows:

Date of Grant	:	12 May 2015
Exercise price of Options granted	:	HK\$13.60 per Share, representing the highest of (i) the closing price of HK\$13.60 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$13.332 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share
Number of Options granted	:	44,500,000
Validity period of the Options	:	6.5 years from the Date of Grant to 11 November 2021
Holding period	:	Subject to the terms of the Share Option Scheme,

one-third of the Options will become exercisable from 12 May 2018 to 11 November 2021 (3 years vesting period)

one-third of the Options will become exercisable from 12 May 2019 to 11 November 2021 (4 years vesting period)

the remaining one-third Options will become exercisable from 12 May 2020 to 11 November 2021 (5 years vesting period)

Among the Options granted above, an aggregate of 12,070,000 Options were granted to Directors of the Company, details of which are as follows:

Name of Grantee	Position held with the Group and relationship with the Group	Number of Shares to be issued upon full exercise of the Options granted
Mr. So Chun Ki Louis ("Mr. So")	Deputy Chairman, Co-Chief Investment Officer and Executive Director	5,150,000
Ms. Hung Yeuk Yan Renee ("Ms. Hung")	Deputy Chief Investment Officer and Executive Director	3,050,000
Mr. Tse Wai Ming, Timothy ("Mr. Tse")	Chief Executive Officer and Executive Director	3,870,000
Employees of the Group	Employees of the Group	<u>32,430,000</u>
Total		<u><u>44,500,000</u></u>

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates.

The grant of the Options to Mr. So, Ms. Hung and Mr. Tse has been approved by the Independent Non-executive Directors.

By order of the Board of
Value Partners Group Limited
WONG Ngai Sze, Icy
Company Secretary

Hong Kong, 12 May 2015

As at the date of this announcement, our Directors are Dato' Cheah Cheng Hye, Ms. Hung Yeuk Yan Renee, Mr. So Chun Ki Louis and Mr. Tse Wai Ming, Timothy as Executive Directors and Dr. Chen Shih Ta Michael, Mr. Lee Siang Chin and Mr. Nobuo Oyama as Independent Non-executive Directors.