

Value Partners Group Limited

Incorporated in the Cayman Island with limited liability

A company listed on the Hong Kong Stock Exchange

Stock code: 806 HK



2015 Interim Results

For the period ended 30 June 2015

Results Presentation, 13 August 2015

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Financial highlights

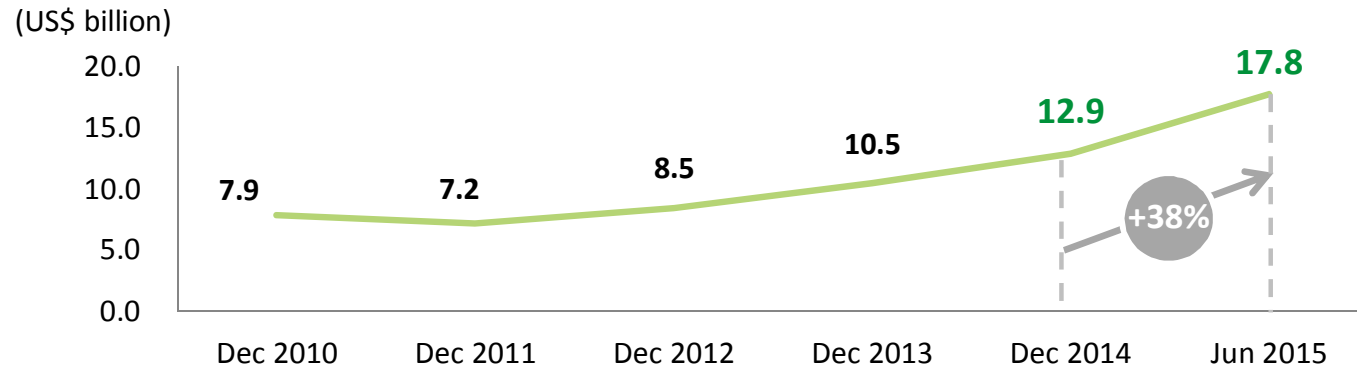
*By Icy Wong
Head of Finance*

Key highlights

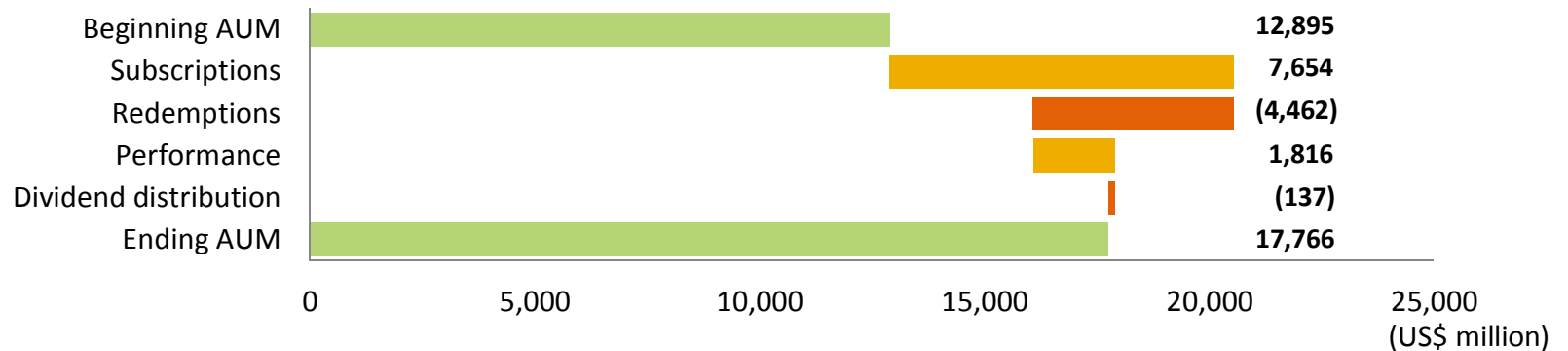
	1H 2015	1H 2014	% Change
Profit	HK\$446 million	HK\$141 million	+217%
Average AUM	US\$15.3 billion	US\$10.2 billion	+50%
Total revenue	HK\$924.8 million	HK\$443.6 million	+109%
Management fees	HK\$549 million	HK\$341 million	+61%
Performance fees	HK\$229 million	HK\$22 million	+947%
Total expenses	HK\$257.7 million	HK\$149.9 million	+72%
Operating profit (before other gains/losses)	HK\$362 million	HK\$159 million	+127%
Net fair value gains/losses of treasury operations	HK\$126 million	(HK\$10 million)	+1,360%

Record assets under management

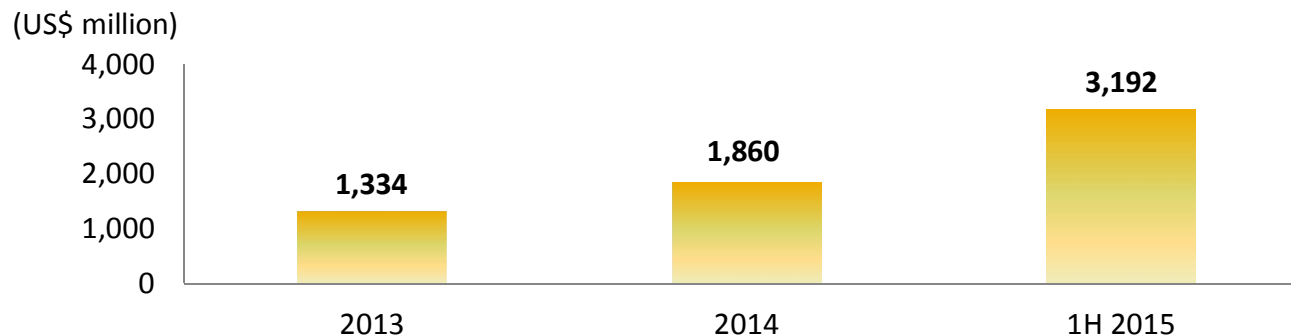
AUM increases to all-time high



AUM change in 1H 2015

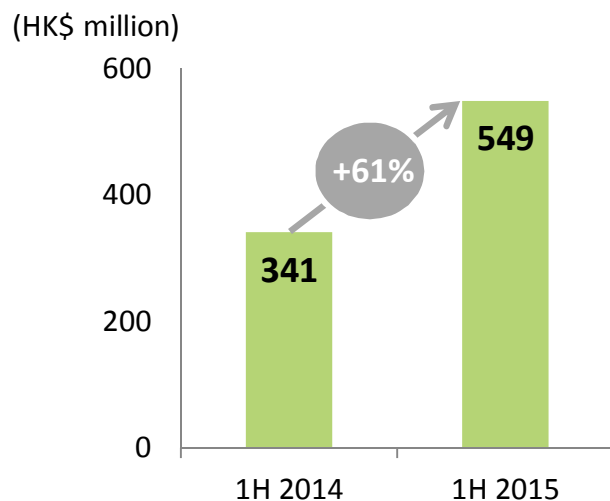


1H 2015 net sales rise to record high

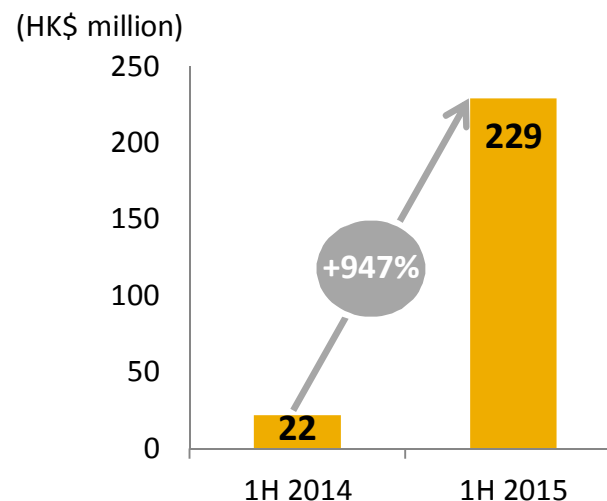


Increase in management & performance fees

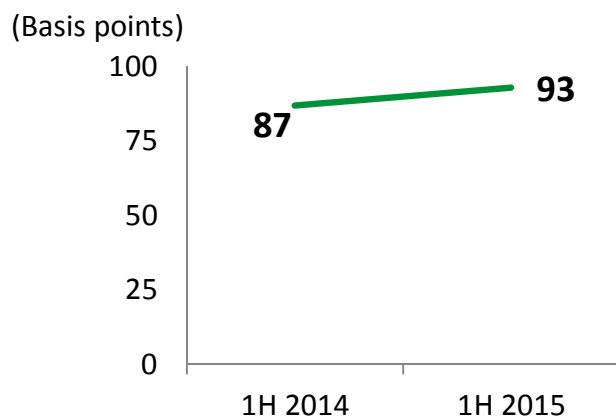
Gross management fees



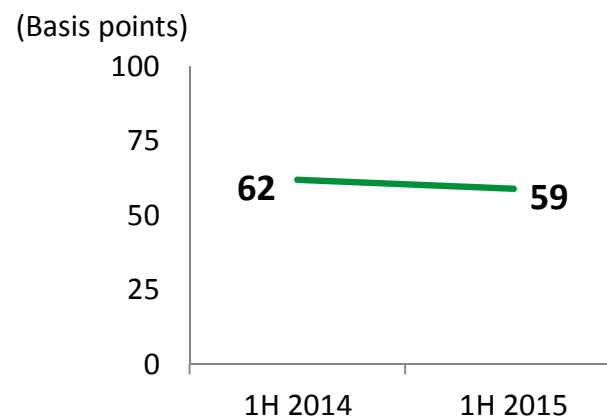
Gross performance fees



Gross management fee margin

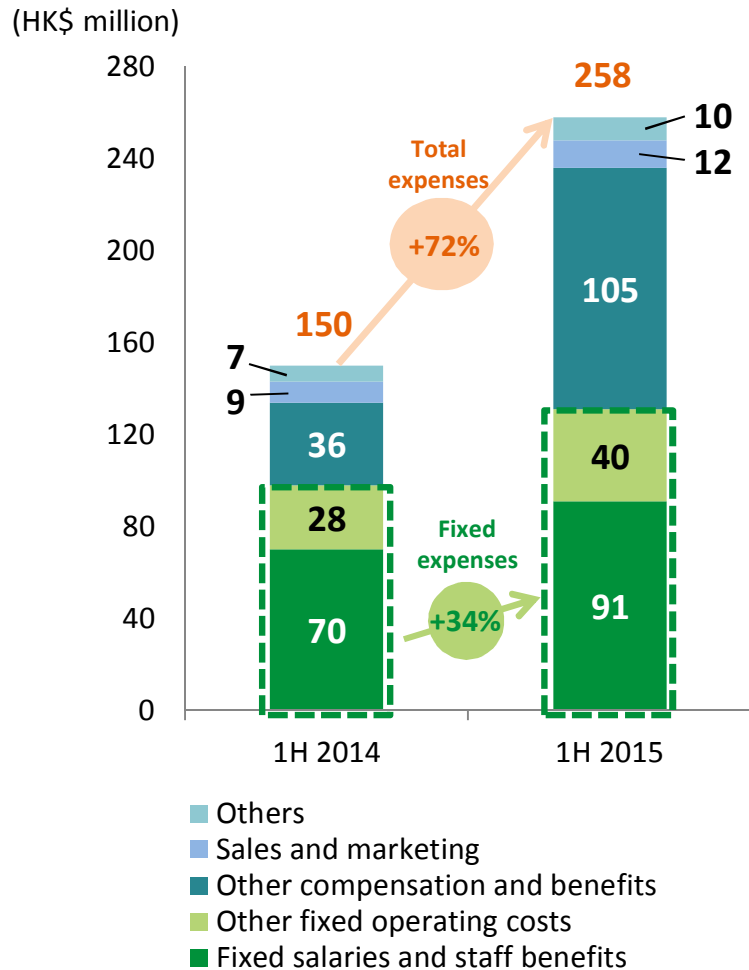


Net management fee margin

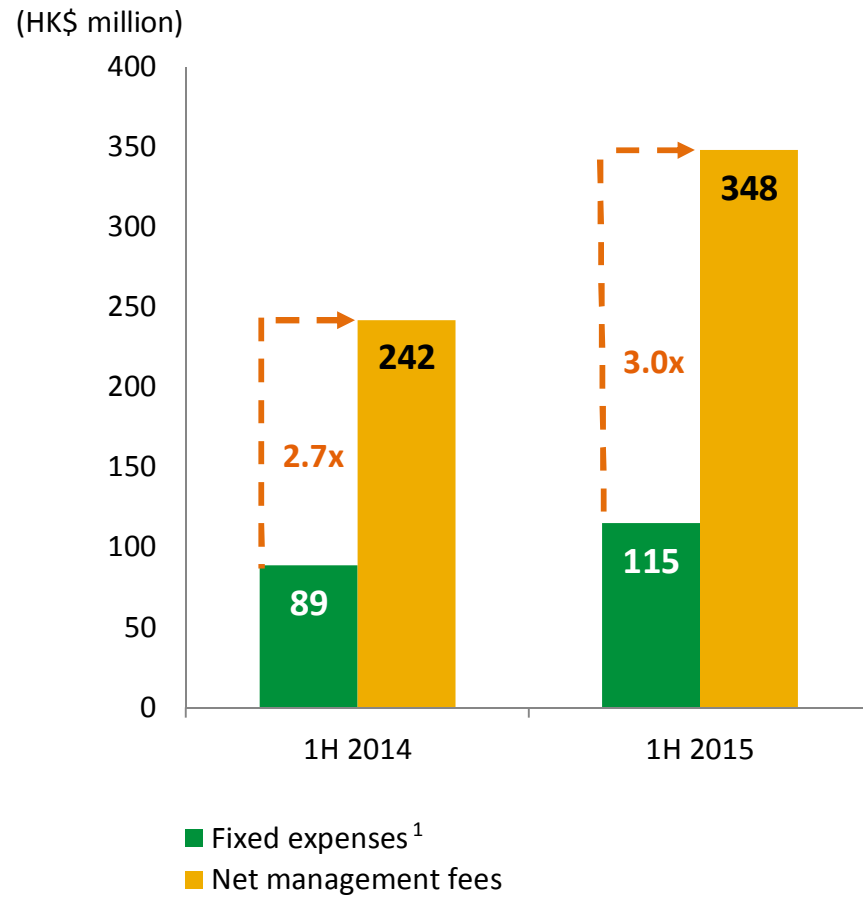


Prudent cost control

Breakdown of total expenses



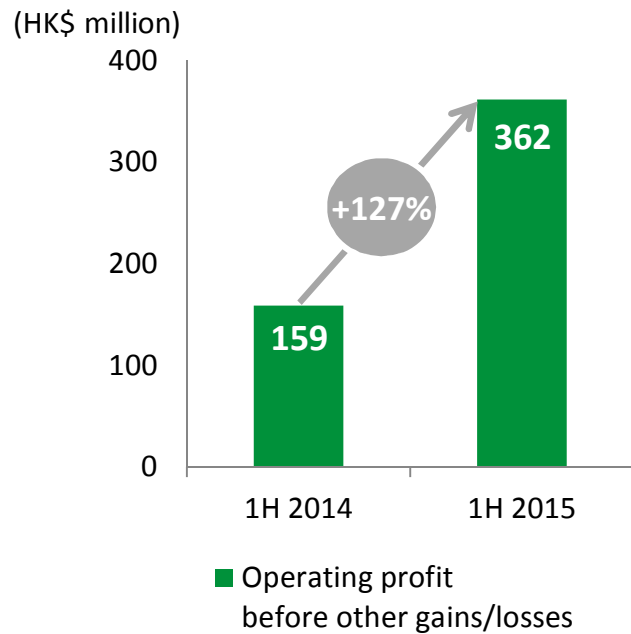
Fixed cost coverage ratio



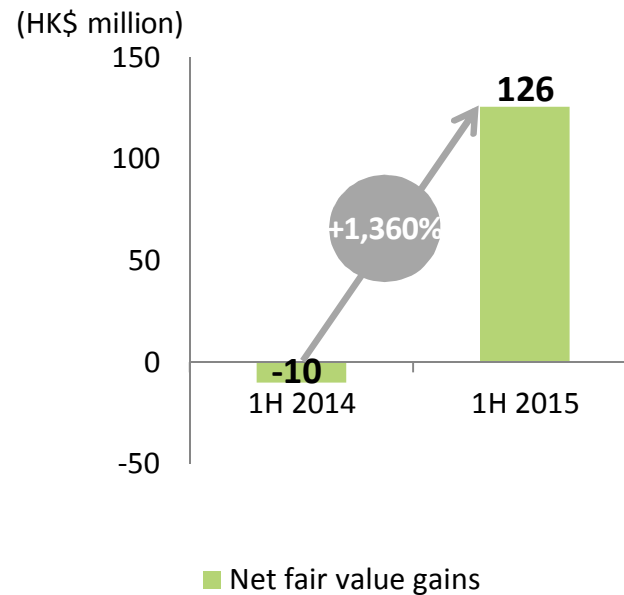
1. Fixed expenses mainly represent fixed salaries and benefits, rent, investment research, other administrative and office expenses for asset management business.

Net profit surges

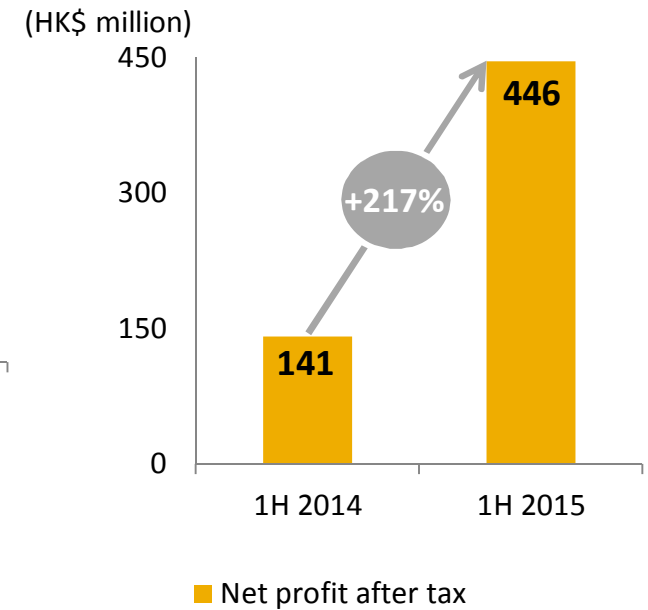
Operating profit increases



Net fair value gains increase



Net profit increases



Business review

*By Timothy Tse
Chief Executive Officer*

Constantly evolving for future growth

In the first half of 2015, we keep strengthening our distribution network, innovating our suite of products and delivering consistent performance.

1

Deepening ties with distribution partners

2

Getting new China opportunities

3

Launching new funds to add diversity

4

Building presence in Southeast Asia and Taiwan

1. Deepening ties with distribution partners

Retail banks / IFAs	Private banks	Insurance companies

New awards received year to date:

**Value Partners
High-Dividend Stocks Fund**



Best Retail Product ¹



Asia ex-Japan Fund -
Long Term Performance ²

1. Based on achievements as of 31 Dec 2014.

2. Based on performance in the three-year period from 1 January 2011 to 31 Dec 2014.

2. Getting new China opportunities

Industrial & Commercial Bank of China ("ICBC")

A-share investment
advisory mandates

Onshore

Qualified Domestic
Institutional Investors
("QDII") funds

Cross-border

A multi-facet and
comprehensive
collaboration

Mainland-Hong Kong Mutual Recognition of Funds ("MRF")

Introduce fund products
to investors in the
onshore market

Cross-border

Our best-selling funds

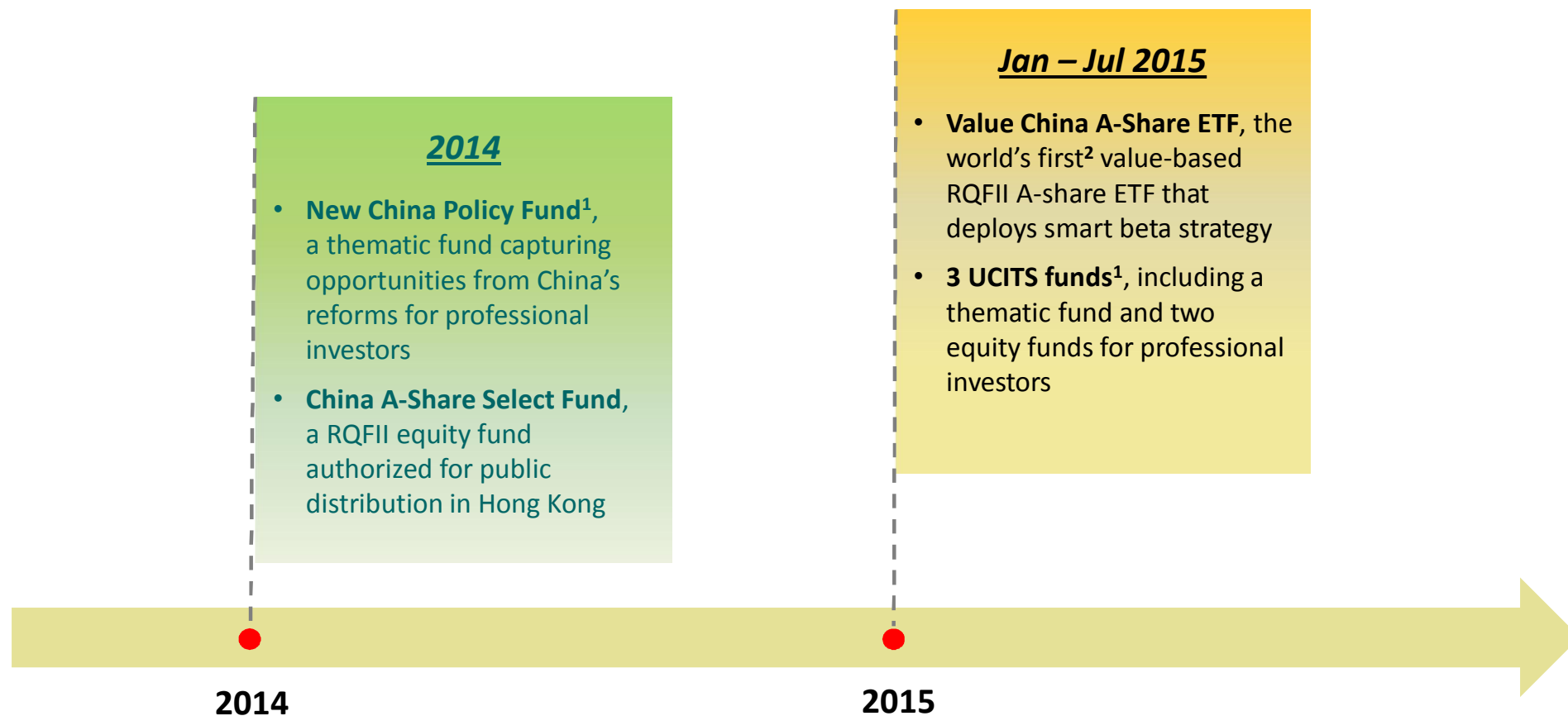
Value Partners
Classic Fund

Value Partners
High-Dividend
Stocks Fund

Value Partners' first time
to introduce
own branded funds in
China

3. Launching new funds to add diversity

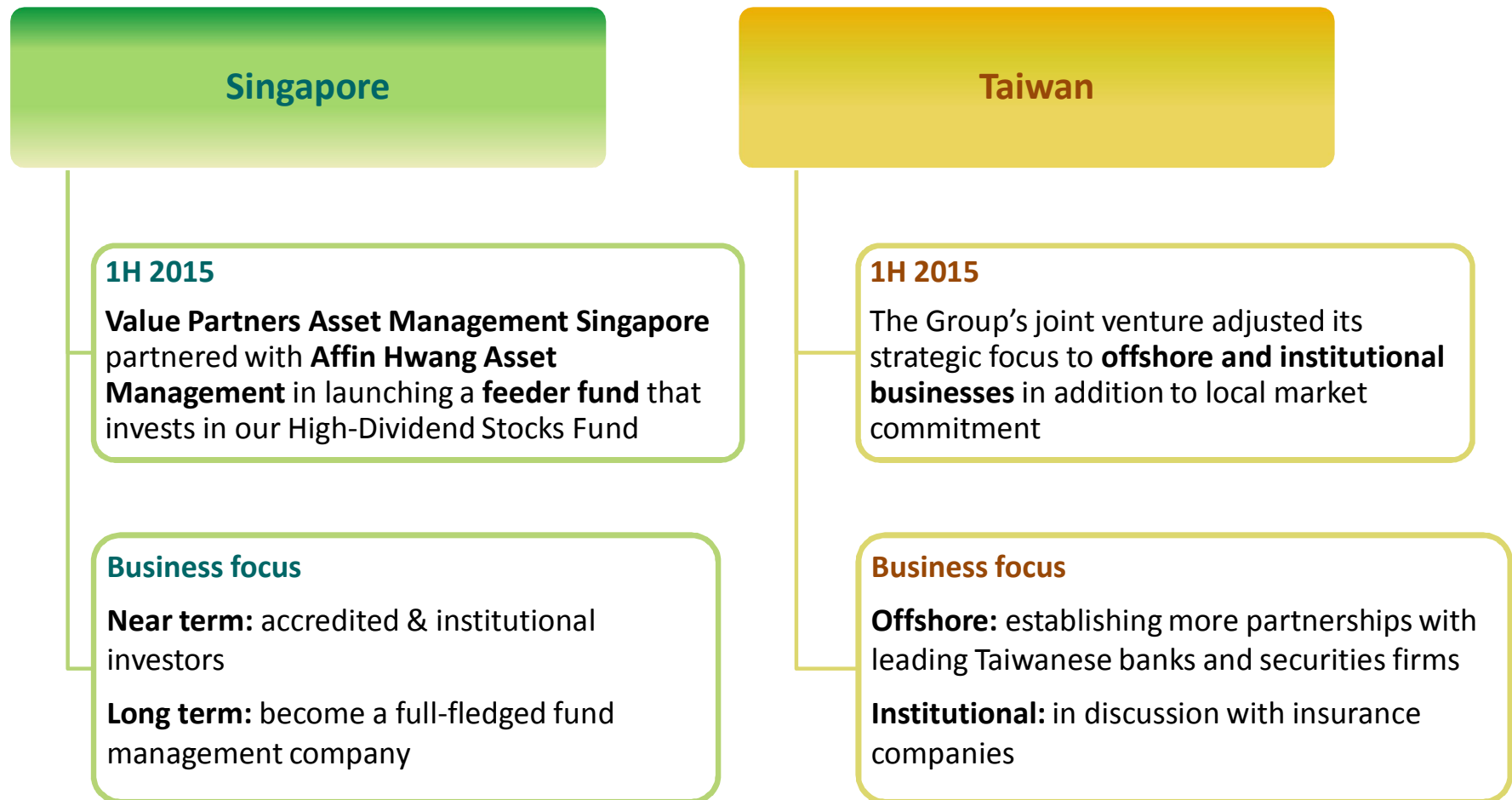
Value Partners keeps enhancing its product platform for its global clientele...



1. Not available to the public in Hong Kong. UCITS refers to Undertakings for the Collective Investment in Transferable Securities scheme.

2. Based on Bloomberg data, as of 30 Jun 2015, on RQFII A-Share ETFs in the market.

4. Building presence in Southeast Asia, Taiwan



2015 corporate and fund awards



Fund Management Company of the Year (Hong Kong) ¹
Value Partners



Best Fund Provider - China Equity ¹
Value Partners



Asia ex-Japan Fund -
Long Term Performance ²
VP High-Dividend Stocks Fund



Best Retail Product ¹
VP High-Dividend Stocks Fund

1. Based on achievements as of 31 Dec 2014.

2. Based on performance in the three-year period from 1 Jan 2011 to 31 Dec 2014.

Past performance is not indicative of future results.

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