

- The Value Partners Classic Fund primarily invests in stock markets of the Asia-Pacific region, with a Greater China focus.
- Please pay particular attention to the risk of investment in China and other markets in the Asian region and in companies with medium or small capitalization. The value of the fund can be extremely volatile and could go down substantially within a short period of time. It is possible that the entire value of your investment could be lost.
- The fund may also invest in derivatives which can involve material risks, e.g. counterparty default risk, insolvency or liquidity risk, and may expose the fund to significant losses.
- You should not make investment decision on the basis of this material alone. Please read the explanatory memorandum for details and risk factors.

【For Immediate Release】

24 October 2011

Pushing through against the odds

**Value Partners Classic Fund crowned
Best Long-Term Performance Fund in
AsiaHedge Awards 2011**

*AsiaHedge
Awards 2011*

Value Partners' flagship fund, Value Partners Classic Fund*, has received a special Long-Term Performance Award in the prestigious AsiaHedge Awards 2011 in recognition of the fund's outstanding performance and resilience over the past decade.

Despite the volatile financial market in the last decade, Value Partners, as a home-grown fund house of international repute, and its flagship Classic Fund have delivered superior performance. From its inception on 1 April 1993 to 30 September 2011, Value Partners Classic Fund "A" Units registered cumulative return of 1,627.5%, while for the same period, the Hang Seng Index recorded 244.7%#.

Mr. Jimmy CHAN, Chief Executive Officer of Value Partners said, "As a leader of value investing in Asia, Value Partners has been delivering superior investment return through strict value-investing discipline and a team-based approach. The award attests to our relentless efforts in pursuing value investing while applying stringent risk control. We are delighted to have achieved this outstanding investment track record notwithstanding difficult market conditions."

The AsiaHedge Long-Term Performance Award was newly instituted this year to commemorate the 10th anniversary of the award program. According to the organizer, the award takes into account only longer-established funds with at least US\$500 million of assets, and is based on Sharpe ratios and returns over the past 10 years. All the award-winning funds were selected from a pool of funds with the top returns, and only those that ended the period within 25% of the top Sharpe ratio over the previous year. Funds must also be within 10% of its high watermark to win.

For more information on the Awards, present and past winners and nominees, please visit www.asiahedgeawards.com.

– End –

Value Partners Release
24 October 2011
Page 2

About Value Partners Group Limited

Value Partners is one of Asia's largest asset management firms with assets under management of about US\$8.5 billion (unaudited) as of 31 August 2011. Since our establishment in 1993, we have been a dedicated value investor with a focus on the Greater China region. In November 2007, Value Partners Group Limited became the only asset management firm listed on the main board of the Hong Kong Stock Exchange (Stock code: 806 HK). We manage absolute return long-biased funds, long-short hedge funds, exchange-traded funds, quantitative funds, and private equity funds for institutional and individual clients in Asia Pacific, Europe and the U.S.

Website: www.valuepartnersgroup.com.hk.

For media enquiry:

Value Partners Group Limited

Anne Lui
Head of Marketing and Communications
Email: annelui@vp.com.hk
Tel: (852) 2143 0365
Fax: (852) 2565 7975

Teresa Yu
Associate Director, Marketing and Communications
Email: teresayu@vp.com.hk
Tel: (852) 2143 0320
Fax: (852) 2565 7975

* *Value Partners Classic Fund is not authorized as a hedge fund by the Securities and Futures Commission (SFC) in Hong Kong according to the Code on Unit Trusts and Mutual Funds. SFC authorization is not a recommendation or endorsement of a scheme, nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors, nor is it an endorsement for its suitability for any particular investor or class of investors.*

Source: HSBC Institutional Trust Services (Asia) Limited and Bloomberg, in USD, NAV to NAV, with dividends reinvested. Performance data is net of all fees. Index refers to Hang Seng Price Return Index up to 31 December 2004, thereafter it is the Hang Seng Total Return Index. Hang Seng Total Return Index includes dividend reinvestment whereas Hang Seng Price Return Index does not take into account reinvestment of dividends. Calendar year performance of Value Partners Classic Fund (A Units): 2006: +41.8%; 2007: +41.1%; 2008: -47.9%; 2009: +82.9%; 2010: +20.2%; 2011 (YTD as at 30 September 2011): -22.9%.

Investors should note that investment involves risk. The price of units may go down as well as up and past performance is not indicative of future results. Investors should read the prospectus for details and risk factors, in particular those associated with investment in emerging markets. This document has not been reviewed by the Securities and Futures Commission. Issuer: Value Partners Limited.