

- The fund primarily invests in companies established in Greater China or which derive a majority of their revenue from business related to Greater China.
- Please pay particular attention to the risk of investment in China and other markets in the Asian region and in companies with medium or small capitalization. The value of the fund can be extremely volatile and could go down substantially within a short period of time. It is possible that the entire value of your investment could be lost.
- The fund may also invest in derivatives which can involve material risks (e.g. counterparty default risk, insolvency or liquidity risk), and may expose the fund to significant losses.
- You should not make investment decision on the basis of this material alone. Please read the explanatory memorandum for details and risk factors.
- You should not invest unless the intermediary who sells it to you has advised you that the product is suitable for you and has explained how it is consistent with your investment objectives.

[ For Immediate Release ]

22 October 2010

**Nominated for 7 awards at the AsiaHedge Awards 2010,  
Value Partners wins Management Firm of the Year  
and Best China Fund**

*AsiaHedge  
Awards 2010*

We are pleased to announce that Value Partners has been crowned Management Firm of the Year in the prestigious AsiaHedge Awards 2010. Additionally, the Value Partners China Greenchip Fund\* was awarded Best China Fund of the year 2010.

On behalf of Value Partners, Mr. Timothy TSE, Deputy Chief Executive Officer and Chief Financial Officer, received the awards at the JW Marriott Hotel, Hong Kong, on 21 October 2010. Also in attendance were hedge fund managers, investors and other industry professionals, assembled to celebrate the achievements of the best performing funds from the previous year.

Our seven AsiaHedge Awards 2010 nominations were:

| <b>Award Category</b>       | <b>Nominee</b>  |
|-----------------------------|---|
| Management Firm of the Year | Value Partners Limited  |
| Fund of the Year            | Value Partners Classic Fund*  |
| Best Asia Ex-Japan Fund     | Value Partners Classic Fund*<br>Value Partners High-Dividend Stocks Fund*                 |
| Best China Fund             | Value Partners China Greenchip Fund Ltd*<br>Value Partners - Chinese Mainland Focus Fund* |
| Best Single Country Fund    | Value Partners Taiwan Fund*   |

Considering that the past year was one of the toughest ever for the Asian hedge fund industry, these awards represent impressive accomplishments for the Firm and reflect the leading market position of Value Partners in the industry. The Firm also won an AsiaHedge award in 2007, when Value Partners High-Dividend Stocks Fund\* received the award for Fund of the Year – Asia Ex-Japan.

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The AsiaHedge Awards honor the best performing Asia-Pacific hedge funds, and are long-running and highly regarded industry awards in the region. The award-winning funds were selected from a pool of funds with the top returns, and only those that ended the period within 25% of the top Sharpe ratio over the previous year.

For more information on the Awards, present and past winners and nominees, please visit [www.asiahedgeawards.com](http://www.asiahedgeawards.com).

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\* *These funds are not authorized as hedge funds by the Securities and Futures Commission (SFC) in Hong Kong according to the Code on Unit Trusts and Mutual Funds. SFC authorization is not a recommendation or endorsement of a scheme, nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors, nor is it an endorsement for its suitability for any particular investor or class of investors.*