

【For Immediate Release】

22 July 2010

Value Partners ranked No. 1 in 2010 Asia Hedge Fund 25

We are pleased to announce Value Partners Group's ranking in ***Institutional Investor's 2010 Asia Hedge Fund 25***.

Reaching the top spot in the ranking of Asia's leading hedge fund management companies, Value Partners was ranked as the biggest Asia-based hedge fund management firm. The rankings were released on 13 July 2010, and tabled by collecting companies' assets under management (AUM) as at 1 April 2010, which for Value Partners Group was US\$5.7 billion.

Although fund subscriptions remained sluggish last year, our funds' performance significantly contributed to our increased AUM, and significantly exceeded the performance from indices like the Hang Seng Index, which had a gain of 52% in 2009. In comparison, our Value Partners' flagship fund had a gain of 82.9% in 2009.

The 2010 Asia Hedge Fund 25 award has come after Value Partners was ranked by *Institutional Investor* in May 2010, when we took the 79th spot in the 2010 Hedge Fund 100, which ranked the world's largest hedge funds. *Institutional Investor* is a prestigious global financial publication that periodically reviews the regional and the global performance of top fund management firms.

For details of the ranking, please visit www.institutionalinvestor.com.

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