
[For Immediate Release]

**Value Partners Group Announces a Strategic Partnership with
US based Affiliated Managers Group**

(Hong Kong, 8 November 2009) — **Value Partners Group Limited** (together with its subsidiaries, “Value Partners” or “the Group”, Stock Code: 806HK) today announced a strategic partnership with Affiliated Managers Group Inc. (“AMG”), a US based asset management company with equity investments in a diverse group of growing investment management firms. A group of Value Partners’ senior management sold a total of 5.05% stake to AKH Holdings LLC, a wholly owned subsidiary of AMG. Under this strategic partnership, Value Partners and AMG have agreed to work together on joint product development and strategic distribution opportunities. This will help in developing and enhancing the distribution channels and therefore achieve wider access to the key and target markets of Value Partners.

Under the terms of deal, Mr. Cheah Cheng Hye (the Group’s Chairman and Chief Investment Officer), Mr. So Chun Ki Louis and Ms. Hung Yeuk Yan Renee (the Group’s Deputy Chief Investment Officers and Executive Directors), have agreed to sell 70,738,000, 5,045,000 and 5,045,000 shares respectively, totaling 80,828,000 shares of approximately 5.05% of the Company’s issued share capital to AMG. Those shares were sold at HK\$3.45 per share, being closing price per share on The Stock Exchange of Hong Kong Limited on 6 November 2009. Completion of their sale is expected to take place within the next 7 business days.

Mr. Cheah Cheng Hye remains a controlling shareholder of Value Partners with equity interest of 31.23% in the Company post transaction.

“We have been continuously seeking opportunities to add value to our shareholders, our clients and our business. We are impressed by AMG’s partnership approach, as well as their expertise in product distribution and development on a global scale. In return we will get cost-effective access to AMG’s highest quality operational resources,” stated **Mr. Cheah**. “Given its partnerships with a number of the industry’s leading boutique investment management firms, including highly regarded value managers, we see a broad range of exciting opportunities to leverage both our core competencies and complementary product offerings on a number of joint initiatives.”

Mr. Cheah added, “The shares sold by my colleagues and I represent only a small part of our shareholding in Value Partners. Our sale facilitates AMG’s entry as an important new shareholder. I have retained a controlling stake, reflecting my intention to continue as the company’s leader. AMG’s purchase, on the other hand, reflects Value Partners’ attractiveness, as seen through the eyes of a highly successful, world-class entrepreneur in the fund management industry.”

“Our investment in Value Partners marks our entry into the Greater China region, and we are very pleased to partner with one of the largest and most respected independent boutique asset management firms. With an outstanding reputation for delivering superior returns for its clients, Value Partners has generated impressive growth since its inception through a disciplined, deep value investment strategy, as well as key business decisions that have expanded the breadth and scale of its product offerings,” stated **Mr. Sean M. Healey, President and Chief Executive Officer of AMG**. “We have identified a number of synergies in product development and distribution, and will work together to develop strategic initiatives that enhance our respective businesses. We are very excited to partner with Mr. Cheah and his team, and we look forward to a strong and growing partnership.”

Affiliated Managers Group, Inc., a New York Stock Exchange-listed company, is a diversified asset management company with approximately US\$200 billion in assets at 30 September 2009. AMG’s strategy is to generate growth through the internal growth of its existing Affiliates, as well as through investments in new Affiliates. Through AMG’s innovative partnership approach, individual members of each Affiliate’s management team retain or receive significant direct equity ownership in their firm while maintaining operating autonomy. AMG provides centralized assistance to its Affiliates in strategic matters, marketing, distribution, product development and operations.

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About Value Partners Group Limited

Value Partners Group Limited is an independent, value-oriented asset management group with a focus on Greater China and the Asia-Pacific Region. The Group dedicated to delivering exceptional investment performance through value investing strategy. Applying this time-honoured approach to investing with strict discipline, the Group has been rated as one of the top performing Greater China fund managers by major rating agencies. One of the pioneers of value investing in Asia, the Chairman and Chief Investment Officer Mr. Cheah Cheng Hye was named one of the 25 Most Influential People in Asset Management in Asia by AsianInvestor in May 2009.

Value Partners manages and sub-manages absolute return long-biased funds, long-short hedge funds, private equity funds and quantitative funds. The Group also provides account management services to managed accounts and manages or advises on other products including structured notes. The investor base of the Group comprises institutions, corporate, statutory authorities, pension funds, university endowment funds, charitable foundations, funds of funds, high-net-worth individuals and retail investors.

Value Partners Limited was incorporated in 1991 and commenced operations in February 1993. The Group was listed on the Main Board of the Stock Exchange of Hong Kong Limited on 22 November 2007 (Stock Code: 806-HK). For more details of the Group, please access to www.valuepartnersgroup.com.hk.

Media enquiries:

Value Partners Group Limited

Teresa Yu
Senior Manager, Corporate Communications
Email: teresayu@vp.com.hk
Tel: (852) 2143 0320
Fax: (852) 2868 3076