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**[For Immediate Release ]**

### **Ping An Insurance (Group) and Value Partners to launch ETF**

**(Hong Kong, 12 August 2009)** — Value Partners Group Limited (“Value Partners”) and Ping An Insurance Group (“Ping An”) today announced forming a joint-venture to launch ETF products in Hong Kong. The partnership will be effected through Ping An investing 50% in Sensible Asset Management Hong Kong Limited (“SAMHK”), which prior to the transaction, was wholly-owned by Value Partners.

SAMHK was formed in 2008 to study the ETF market and business, with the view to develop and distribute exchange-traded funds (“ETFs”) to retail and institutional investors. The company is registered with and regulated by the Securities and Futures Commission of Hong Kong (“SFC”). Subject to SFC approval of the change in shareholding, final fund registration and authorization, and timing of market, SAMHK is planning to launch its first ETF soon.

Both Value Partners and Ping An are very excited to collaborate to develop the ETF to track the FTSE Value-Stocks China Index (Bloomberg code: GPVP002 <index>), which was designed by Value Partners using its proprietary value screening process and was launched in July 2009. The Index captures the performance of 25 quality value stocks amongst liquid and tradable Chinese companies listed on the Hong Kong Stock Exchange including H Shares, Red Chips and P Chips. The index has a stellar year-to-date performance of approximately 94%.

**Dr. Louis Cheung, Executive Director and Group President of Ping An** said “We are pleased to be collaborating with a strong and respected asset management firm. We see rapidly growing customer demand, including Qualified Domestic Institutional Investors (“QDII”) fund flow, for investment products that offer strong liquidity and high degree of transparency at a low cost. This makes ETFs an ideal asset class to capture the potential growth of this client base. We are very excited about the launch of the next ETF. Value Partners and Ping An will leverage on each other’s strengths, and will maximize the expertise and distribution networks of both groups in the Hong Kong, Mainland China and overseas markets.”

**Mr. Cheah Cheng Hye, Chairman and Chief Investment Officer of Value Partners** said “We are delighted to deepen our existing relationship with Ping An through this collaboration. This association with Ping An is extremely meaningful to our Group. Ping An is our strategic shareholder and business partner and we now have a great opportunity to further build on our franchise of providing a wide range of high-quality funds suitable to our clients. Partnering with Ping An will bring many benefits including leveraging our mutual expertise and experience in asset management and product distribution. We are confident that the upcoming launch of our ETF products will be very successful and will herald the start of a new chapter in our long-term business growth.”

Value Partners and Ping An will submit an application to the SFC for the change of shareholding in SAMHK in relation to the transaction. The consideration for Ping An’s investment in 50% of SAMHK is approximately HK\$23.25 million.

- Ends -

### **About Ping An**

Ping An is the first financial conglomerate to establish in China with insurance as its core business together with a diverse range of businesses including securities, trust, banking, asset management and enterprise annuity. Founded in 1988, the Shenzhen-headquartered Group has listed its shares on the Hong Kong Stock Exchange since June 2004, and on the Shanghai Stock Exchange since March 2007, under the name of “Ping An”. As at 31 December 2008, consolidated total assets and total equity of the Group were RMB 754.7 billion and RMB 85.7 billion, respectively, under International Financial Reporting Standards (IFRS). The Group offers financial services including insurance coverage, investment and wealth management to about 45 million customers and over two million corporate clients. In recognition of its growing stature and operational excellence, Ping An has been included in Forbes “Global Listed Companies 2000” and Financial Times “Global 500” numerous times.

### **About Value Partners Group Limited**

Value Partners Group Limited is an independent, value-oriented asset management group with a focus on Greater China and the Asia-Pacific Region. The Group dedicated to delivering exceptional investment performance through value investing strategy. Applying this time-honoured approach to investing with strict discipline, the Group has been rated as one of the top performing Greater China fund managers by major rating agencies.

Value Partners manages and sub-manages absolute return long-biased funds, long-short hedge funds, private equity funds and quantitative funds. The Group also provides account management services to managed accounts and manages or advises on other products including structured notes. The investor base of the Group comprises institutions, corporate, statutory authorities, pension funds, university endowment funds, charitable foundations, funds of funds, high-net-worth individuals and retail investors.

Value Partners, together with FTSE Group, launched the FTSE Value-Stocks China Index on 8 July 2009. The Index is a value-based equity index. The value-based methodology is designed by Value Partners Index Services Limited and the Index is calculated and maintained by FTSE Group. Value Partners Index Service Limited is a [member/wholly-owned subsidiary] of Value Partners Group Limited.

Value Partners Limited was incorporated in 1991 and commenced operations in February 1993. The Group was listed on the Main Board of the Stock Exchange of Hong Kong Limited on 22 November 2007 (Stock Code: 806-HK). For more details of the Group, please access to [www.valuepartnersgroup.com.hk](http://www.valuepartnersgroup.com.hk).

### **Media enquiries:**

#### **Ping An Insurance (Group) Company of China**

Alex Xiao  
Manager, Corporate Communications  
Email: [xiaoping002@pingan.com.cn](mailto:xiaoping002@pingan.com.cn)  
Tel: (86) 400 8866 338-623452  
Fax: (86) 755 82414817

#### **Value Partners Group Limited**

Teresa Yu  
Senior Manager, Corporate Communications  
Email: [teresayu@vp.com.hk](mailto:teresayu@vp.com.hk)  
Tel: (852) 2143 0320  
Fax: (852) 2868 3076