
【For Immediate Release】**Value Partners announces management team changes**

Mr. Louis So takes Deputy Chairman role as Mr. Timothy Tse becomes new CEO

(Hong Kong, 31 May 2012) — Value Partners Group Limited (“Value Partners”, and together with its subsidiaries, “the Group”, HKEx: 806) today announced the appointments of Deputy Chairman and new Chief Executive Officer (CEO), effective tomorrow.

To further advance the Group’s strategic development and corporate governance, Mr. Louis So Chun Ki, Co-Chief Investment Officer (CIO) of the Group, will be promoted to Deputy Chairman, while retaining the Co-CIO position. He will assist the Chairman and Co-CIO, Mr. Cheah Cheng Hye, for the Group’s affairs and activities.

Mr. Timothy Tse Wai Ming, currently Deputy CEO of the Group, will be promoted to CEO. In his new role, he will dedicate more time and effort to his responsibilities in leading business development and management, as well as corporate affairs. Amidst global economic turmoil, the fund management industry is facing unprecedented challenges and Value Partners is looking to improve in all dimensions to cope with the different operating environment. Mr. Tse, who joined the company in January 2007, has been championing various strategic initiatives recently to maximize the Group’s productivity and profitability.

Mr. Jimmy Chan Sheung Lai, currently CEO of Value Partners, will resign from the firm to pursue other interests. He joined Value Partners in January 2010 with an important mandate to establish a Greater China platform for the company to expand its business beyond Hong Kong. Value Partners successfully extended its footprint into mainland China and Taiwan in 2011. The company acknowledges Mr. Chan’s achievements and contribution to the firm.

Mr. Raymond Tam Hin Tat will be promoted to Deputy CEO, Head of Sales, with effect tomorrow from his current role of Managing Director, Sales. He will continue his focus in leading the sales and marketing activities.

Under the new leadership, Value Partners will remain focused on improving its business to meet clients’ needs, as well as integrating the new ventures into the Group to maximize the value of its Greater China platform.

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About Value Partners Group Limited

Value Partners is one of Asia’s largest independent asset management firms with unaudited assets under management of US\$7.9 billion as of 30 April 2012. Since its establishment in 1993, the firm has been a dedicated value investor with a focus on the Greater China region. In November 2007, Value Partners Group Limited became the only asset management firm listed on the main board of the Hong Kong Stock Exchange (Stock code: 806 HK). Value Partners manages absolute return long-biased funds, long-short hedge funds, exchange-traded funds, quantitative funds, and private equity funds for institutional and individual clients in Asia Pacific, Europe and the U.S.

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