



Dividend Composition Details
(For Value Partners High-Dividend Stocks Fund)
基金派息分配詳情 (惠理高息股票基金)

Risk disclosure for Value Partners High-Dividend Stocks Fund 有關惠理高息股票基金之風險披露：

- Value Partners High-Dividend Stocks Fund (the "Fund") primarily invests in higher yielding debt and equity securities in the Asian region.
- The Fund may invest in higher-yielding debt and equity securities that are below investment grade. Such investments can involve greater risks due to the speculative nature.
- The Fund may invest in China and other markets of the Asian region, therefore is subject to emerging market risks. Generally, investments in emerging markets are more volatile than investments in developed markets due to additional risks relating to political, social, economic and regulatory uncertainty. The value of the Fund can be extremely volatile and could go down substantially within a short period of time. It is possible that the entire value of your investment could be lost.
- 惠理高息股票基金（「基金」）主要投資於亞洲區中較高回報的債務及股票證券組合。
- 基金可投資於低於投資評級的債務及股票證券。基於這類投資存有投機成份，基金或因此涉及較高風險。
- 基金可投資於中國及其他亞洲地區市場，故涉及新興市場風險。一般而言，由於與新興市場有關之政治、社會、經濟及監管方面之不明朗因素會造成額外風險，投資於新興市場比投資於發達市場較為波動。基金之價值或會巨幅波動及可於短時間內大幅下滑。閣下可能損失投資的全部價值。

General risk disclosure 風險披露之一般條款：

- The Fund may also invest in derivatives which can involve material risks, e.g. counterparty default risk, insolvency or liquidity risk, and may expose the Fund to significant losses.
- You should not make investment decision on the basis of this material alone. Please read the explanatory memorandum for details and risk factors.
- In respect of the distribution shares for the Fund, the Manager currently intends to make dividend distribution. However, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the Fund. Distribution may be paid from capital of the Fund. Investors should note that where the payment of distributions are paid out of capital, this represents and amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the value of shares.
- 基金可投資於衍生工具，該投資工具可涉及重大風險，例如交易對手違約、破產或流通性風險，有可能引致基金蒙受嚴重損失。
- 閣下不應僅就此文件提供之資料而作出投資決定。請參閱有關基金之解釋備忘錄，以了解基金詳情及風險因素。
- 就派息股份而言，基金經理目前有意分派股息。然而，息率並不保證。派息率並非基金回報之準則。基金在支付派息時，可從資本中支付派息。投資者應注意從資本中支付派時，即表示及相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能即時導致股份價值下跌。

1. Annualized yield is calculated as follows: (dividend amount/NAV as of ex-dividend date) x 12, based on the dividend distribution in the last 12 months. Investors should note that yield figures are estimated and for reference only and do not represent the performance of the fund, and that there is no guarantee as to the actual frequency and/or amount of dividend payments.
上列年率化息率的計算方法：（股息除息日的基金資產淨值）x 12，基於最近一年之派息計算。投資者應注意，息率數據只屬估算並作參考之用，並不表示本基金的實際表現，亦不保證實際的派息週期及總金額。

2. "Net distributable income" means net investment income (i.e. dividend income and interest income net of withholding tax, fees and expenses) attributable to the relevant share class and may also include net realized gains (if any) based on unaudited management account. However, "net distributable income" does not include net unrealized gains. "Net distributable income" which is not declared and paid as dividends in a period of a financial year would be carried forward as net distributable income for the next period(s) within the same financial year. "Net distributable income" that has been accrued as at the end of a financial year and is declared and paid as dividends at the next distribution date immediately after that financial year end is treated as "net distributable income" in respect of that financial year. However, "net distributable income" which has been accrued as at the end of a financial year but is not declared and paid as dividends at the next distribution date immediately after that financial year end is included as "capital" for the next financial year.
「可供分派淨收入」指淨投資收益（即扣除預扣稅、費用及開支後的股息收入和利息收入）歸屬於有關股份類別，也可能包括根據未經審核管理賬目上的已變現淨收益（如有）。惟「可供分派淨收入」並未包含未變現淨收益。在一個財政年度內尚未宣派及未支付的「可供分派淨收入」將結轉並作為同一財政年度內的下一個週期之「可供分派淨收入」。在財政年度結束時累計的「可供分派淨收入」，並在該財政年度結束後的下一個派派日期已宣派並支付的股息，被視為該財政年度的「可供分派淨收入」。惟在財政年度結束時累計的「可供分派淨收入」，而尚未在該財政年度結束後的下一個分派日期宣派及支付的股息，則列入為下一個財政年度的「資本」項。

In respect of distributions prior to July 2024, net realized gains/losses (if any) were included in the calculation of "net distributable income" in the disclosure of the funds' distribution compositions.
對於2024年7月之前的分派，已變現淨收益/淨減值（如有）計入在基金派息分配的「可供分派淨收益」計算之中。

Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.
投資者應注意正股息率並不暗示正回報。投資者不應就上表提供之資料而作出投資決定。請參閱有關基金之解釋備忘錄（包括產品資料概要），以了解基金詳情及風險因素。

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class A2 USD MDis
ISIN Code 國際證券號碼: HK0000288743

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
30/04/24	USD	9.23	0.0458	5.95%	100.00%	0.00%
31/05/24	USD	9.41	0.0458	5.84%	100.00%	0.00%
28/06/24	USD	9.69	0.0458	5.67%	100.00%	0.00%
31/07/24	USD	9.46	0.0458	5.81%	0.00%	100.00%
30/08/24	USD	9.56	0.0458	5.75%	0.00%	100.00%
30/09/24	USD	10.20	0.0458	5.39%	0.00%	100.00%
31/10/24	USD	9.71	0.0458	5.66%	0.00%	100.00%
29/11/24	USD	9.40	0.0458	5.85%	0.00%	100.00%
31/12/24	USD	9.43	0.0458	5.83%	0.00%	100.00%
28/01/25	USD	9.32	0.0458	5.90%	0.00%	100.00%
28/02/25	USD	9.37	0.0458	5.86%	0.00%	100.00%
31/03/25	USD	9.32	0.0458	5.90%	31.76%	68.24%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class A2 RMB Unhedged MDis
ISIN Code 國際證券號碼: HK0000288818

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
30/04/24	CNH	9.29	0.0275	3.55%	100.00%	0.00%
31/05/24	CNH	9.47	0.0275	3.48%	100.00%	0.00%
28/06/24	CNH	9.75	0.0275	3.38%	100.00%	0.00%
31/07/24	CNH	9.50	0.0275	3.47%	0.00%	100.00%
30/08/24	CNH	9.41	0.0454	5.79%	0.00%	100.00%
30/09/24	CNH	9.83	0.0454	5.54%	0.00%	100.00%
31/10/24	CNH	9.57	0.0454	5.69%	0.00%	100.00%
29/11/24	CNH	9.44	0.0454	5.77%	0.00%	100.00%
31/12/24	CNH	9.57	0.0454	5.69%	0.00%	100.00%
28/01/25	CNH	9.39	0.0454	5.80%	0.00%	100.00%
28/02/25	CNH	9.44	0.0454	5.77%	14.37%	85.63%
31/03/25	CNH	9.36	0.0454	5.82%	41.50%	58.50%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class A2 AUD Hedged MDis
ISIN Code 國際證券號碼: HK0000288750

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
30/04/24	AUD	7.28	0.0300	4.94%	100.00%	0.00%
31/05/24	AUD	7.41	0.0300	4.86%	100.00%	0.00%
28/06/24	AUD	7.63	0.0300	4.72%	100.00%	0.00%
31/07/24	AUD	7.44	0.0300	4.84%	0.00%	100.00%
30/08/24	AUD	7.51	0.0300	4.79%	0.00%	100.00%
30/09/24	AUD	8.00	0.0300	4.50%	0.00%	100.00%
31/10/24	AUD	7.62	0.0300	4.72%	0.00%	100.00%
29/11/24	AUD	7.37	0.0300	4.88%	0.00%	100.00%
31/12/24	AUD	7.40	0.0300	4.86%	0.00%	100.00%
28/01/25	AUD	7.31	0.0300	4.92%	0.00%	100.00%
28/02/25	AUD	7.35	0.0300	4.90%	0.00%	100.00%
31/03/25	AUD	7.31	0.0300	4.92%	0.00%	100.00%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class A2 CAD Hedged MDis
ISIN Code 國際證券號碼: HK0000288768

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
30/04/24	CAD	7.77	0.0353	5.45%	100.00%	0.00%
31/05/24	CAD	7.91	0.0353	5.35%	100.00%	0.00%
28/06/24	CAD	8.14	0.0353	5.20%	100.00%	0.00%
31/07/24	CAD	7.95	0.0353	5.33%	0.00%	100.00%
30/08/24	CAD	8.02	0.0353	5.28%	0.00%	100.00%
30/09/24	CAD	8.55	0.0353	4.95%	0.00%	100.00%
31/10/24	CAD	8.13	0.0353	5.21%	0.00%	100.00%
29/11/24	CAD	7.86	0.0353	5.39%	0.00%	100.00%
31/12/24	CAD	7.89	0.0353	5.37%	0.00%	100.00%
28/01/25	CAD	7.78	0.0353	5.44%	0.00%	100.00%
28/02/25	CAD	7.81	0.0353	5.42%	0.00%	100.00%
31/03/25	CAD	7.76	0.0353	5.46%	0.00%	100.00%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class A2 RMB Hedged MDis
ISIN Code 國際證券號碼: HK0000288800

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
30/04/24	CNH	7.79	0.0249	3.84%	100.00%	0.00%
31/05/24	CNH	7.93	0.0249	3.77%	100.00%	0.00%
28/06/24	CNH	8.16	0.0249	3.66%	100.00%	0.00%
31/07/24	CNH	7.96	0.0249	3.75%	0.00%	100.00%
30/08/24	CNH	8.05	0.0249	3.71%	0.00%	100.00%
30/09/24	CNH	8.56	0.0249	3.49%	0.00%	100.00%
31/10/24	CNH	8.14	0.0249	3.67%	0.00%	100.00%
29/11/24	CNH	7.88	0.0249	3.79%	0.00%	100.00%
31/12/24	CNH	7.90	0.0249	3.78%	0.00%	100.00%
28/01/25	CNH	7.81	0.0249	3.83%	0.00%	100.00%
28/02/25	CNH	7.85	0.0249	3.81%	0.00%	100.00%
31/03/25	CNH	7.81	0.0249	3.83%	0.00%	100.00%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class A2 GBP Hedged MDis
ISIN Code 國際證券號碼: HK0000288776

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
30/04/24	GBP	7.28	0.0361	5.95%	100.00%	0.00%
31/05/24	GBP	7.41	0.0361	5.85%	100.00%	0.00%
28/06/24	GBP	7.63	0.0361	5.68%	100.00%	0.00%
31/07/24	GBP	7.44	0.0361	5.82%	0.00%	100.00%
30/08/24	GBP	7.51	0.0361	5.77%	0.00%	100.00%
30/09/24	GBP	8.01	0.0361	5.41%	0.00%	100.00%
31/10/24	GBP	7.62	0.0361	5.68%	0.00%	100.00%
29/11/24	GBP	7.37	0.0361	5.88%	0.00%	100.00%
31/12/24	GBP	7.40	0.0361	5.85%	0.00%	100.00%
28/01/25	GBP	7.30	0.0361	5.93%	0.00%	100.00%
28/02/25	GBP	7.34	0.0361	5.90%	0.00%	100.00%
31/03/25	GBP	7.29	0.0361	5.94%	0.00%	100.00%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class A2 HKD MDIs
ISIN Code 國際證券號碼: HK0000288784

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
30/04/24	HKD	8.50	0.0419	5.91%	100.00%	0.00%
31/05/24	HKD	8.66	0.0419	5.81%	100.00%	0.00%
28/06/24	HKD	8.90	0.0419	5.65%	100.00%	0.00%
31/07/24	HKD	8.70	0.0419	5.78%	0.00%	100.00%
30/08/24	HKD	8.77	0.0419	5.73%	0.00%	100.00%
30/09/24	HKD	9.33	0.0419	5.39%	0.00%	100.00%
31/10/24	HKD	8.88	0.0419	5.66%	0.00%	100.00%
29/11/24	HKD	8.61	0.0419	5.84%	0.00%	100.00%
31/12/24	HKD	8.62	0.0419	5.83%	0.00%	100.00%
28/01/25	HKD	8.55	0.0419	5.88%	0.00%	100.00%
28/02/25	HKD	8.58	0.0419	5.86%	0.00%	100.00%
31/03/25	HKD	8.54	0.0419	5.89%	31.89%	68.11%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class A2 NZD Hedged MDis
ISIN Code 國際證券號碼: HK0000288792

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
30/04/24	NZD	7.58	0.0454	7.19%	100.00%	0.00%
31/05/24	NZD	7.71	0.0454	7.07%	100.00%	0.00%
28/06/24	NZD	7.93	0.0454	6.87%	100.00%	0.00%
31/07/24	NZD	7.73	0.0454	7.05%	0.00%	100.00%
30/08/24	NZD	7.79	0.0454	6.99%	0.00%	100.00%
30/09/24	NZD	8.29	0.0454	6.57%	0.00%	100.00%
31/10/24	NZD	7.88	0.0454	6.91%	0.00%	100.00%
29/11/24	NZD	7.61	0.0454	7.16%	0.00%	100.00%
31/12/24	NZD	7.63	0.0454	7.14%	0.00%	100.00%
28/01/25	NZD	7.52	0.0454	7.24%	0.00%	100.00%
28/02/25	NZD	7.54	0.0454	7.23%	0.00%	100.00%
31/03/25	NZD	7.48	0.0454	7.28%	0.00%	100.00%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class A2 SGD Hedged MDis
ISIN Code 國際證券號碼: HK0000288867

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
30/04/24	SGD	8.55	0.0351	4.93%	100.00%	0.00%
31/05/24	SGD	8.71	0.0351	4.83%	100.00%	0.00%
28/06/24	SGD	8.96	0.0351	4.70%	100.00%	0.00%
31/07/24	SGD	8.74	0.0351	4.82%	0.00%	100.00%
30/08/24	SGD	8.83	0.0351	4.77%	0.00%	100.00%
30/09/24	SGD	9.41	0.0351	4.48%	0.00%	100.00%
31/10/24	SGD	8.94	0.0351	4.71%	0.00%	100.00%
29/11/24	SGD	8.65	0.0351	4.87%	0.00%	100.00%
31/12/24	SGD	8.68	0.0351	4.85%	0.00%	100.00%
28/01/25	SGD	8.57	0.0351	4.91%	0.00%	100.00%
28/02/25	SGD	8.60	0.0351	4.90%	0.00%	100.00%
31/03/25	SGD	8.55	0.0351	4.93%	0.00%	100.00%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class B AUD Hedged Mdis
ISIN Code 國際證券號碼: HK0001047262

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
31/03/25	AUD	9.54	0.0391	4.92%	0.00%	100.00%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class B CAD Hedged Mdis
ISIN Code 國際證券號碼: HK0001047270

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
31/03/25	CAD	9.54	0.0434	5.46%	0.00%	100.00%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class B RMB Hedged Mdis
ISIN Code 國際證券號碼: HK0001047338

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
31/03/25	CNH	9.57	0.0305	3.82%	34.43%	65.57%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class B GBP Hedged Mdis
ISIN Code 國際證券號碼: HK0001047288

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
31/03/25	GBP	9.55	0.0473	5.94%	0.00%	100.00%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class B HKD MDis
ISIN Code 國際證券號碼: HK0001047254

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
31/03/25	HKD	9.57	0.0470	5.89%	92.58%	7.42%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class B NZD Hedged Mdis
ISIN Code 國際證券號碼: HK0001047296

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
31/03/25	NZD	9.52	0.0577	7.27%	0.00%	100.00%

Fund Name 基金名稱: Value Partners High-Dividend Stocks Fund 惠理高息股票基金
Share Class 股份類別: Class B USD MDis
ISIN Code 國際證券號碼: HK0001047247

Ex-Dividend Date 除息日	Currency 貨幣	Ex-Dividend Date NAV 除息日 資產淨值	Dividend Per Unit 每單位派息	Annualized Yield ¹ 年率化息率	Dividend from Capital 從資本派付股息	Net Distributable Income ² 可供分派淨收入
31/03/25	USD	9.56	0.0470	5.90%	40.84%	59.16%

Source: Value Partners Hong Kong Limited
資料來源：惠理基金管理香港有限公司

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